

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2023, DECEMBER 31,2022 AND SEPTEMBER 30,2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets		<u>September 30, 2023</u>		<u>December 31, 2022</u>		<u>September 30, 2022</u>	
		<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>
Current Assets							
1100	Cash and cash equivalents	\$ 10,742,051	26	\$ 8,105,868	22	\$ 7,132,203	19
1110	Financial assets at fair value through profit or loss-current	51,326	-	29,606	-	84,303	-
1136	Financial assets at amortised cost, net-current	5,025	-	503,506	1	53,625	-
1150	Notes receivable-net	-	-	6,485	-	10,105	-
1170	Accounts receivable-net	8,535,980	21	7,088,476	20	8,721,140	24
1180	Accounts receivable-related parties	29,233	-	65,853	-	92,257	-
1200	Other receivables	153,653	-	121,760	-	186,868	-
130X	Inventory	5,791,870	14	6,530,165	17	6,385,855	17
1410	Prepayments	<u>483,162</u>	<u>3</u>	<u>501,376</u>	<u>1</u>	<u>503,915</u>	<u>1</u>
11XX	Total current assets	<u>25,792,300</u>	<u>64</u>	<u>22,953,095</u>	<u>61</u>	<u>23,170,271</u>	<u>61</u>
Non-current assets							
1517	Financial assets at fair value through other comprehensive income-non-current	1,077,699	3	885,613	2	809,779	2
1550	Investments accounted for under the equity method	1,594,806	4	1,490,205	4	1,332,147	4
1600	Property, plant and equipment	8,880,303	22	9,013,065	24	9,210,492	24
1755	Right-of-use assets	709,501	2	792,998	2	850,620	2
1760	Investment property-net	21,555	-	21,662	-	21,697	-
1780	Intangible assets	716,201	2	696,483	2	721,634	2
1840	Deferred income tax assets	933,857	2	895,501	2	951,829	3
1900	Other non-current assets	<u>866,961</u>	<u>1</u>	<u>910,117</u>	<u>3</u>	<u>901,731</u>	<u>2</u>
15XX	Total non-current assets	<u>14,800,883</u>	<u>36</u>	<u>14,705,644</u>	<u>39</u>	<u>14,799,929</u>	<u>39</u>
1XXX	Total assets	<u>\$ 40,593,183</u>	<u>100</u>	<u>\$ 37,658,739</u>	<u>100</u>	<u>\$ 37,970,200</u>	<u>100</u>

(Continued)

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

SEPTEMBER 30, 2023, DECEMBER 31,2022 AND SEPTEMBER 30,2022

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		September 30, 2023		December 31, 2022		September 30, 2022	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities							
2100	Short-term borrowings	\$ 829,339	2	\$ 521,494	1	\$ 730,000	2
2120	Financial liabilities at fair value through profit or loss-current	3,268	-	39,695	-	85,711	-
2130	Contract liabilities-current	823,124	2	635,087	2	663,639	2
2170	Accounts payable	6,421,887	17	5,724,849	16	6,226,810	17
2180	Accounts payable-related parties	57,807	-	26,829	-	36,307	-
2200	Other payables	2,989,449	7	2,803,028	7	2,989,973	8
2230	Current income tax liabilities	544,949	1	631,738	2	515,949	1
2250	Provision for liabilities-current	305,272	1	756,085	2	279,210	1
2280	Lease liabilities-current	93,495	-	163,973	-	163,639	-
2320	Long-term borrowings, current portion	396,047	1	429,235	1	385,529	1
2365	Refund liabilities-current	847,787	2	336,931	1	395,564	1
2399	Other current liabilities, others	25,303	-	33,111	-	41,839	-
21XX	Total current liabilities	<u>13,337,727</u>	<u>33</u>	<u>12,102,055</u>	<u>32</u>	<u>12,514,170</u>	<u>33</u>
Non-current liabilities							
2527	Contract liabilities-non-current	1,036,153	2	975,313	3	960,201	3
2540	Long-term borrowings	1,436,873	3	1,526,334	4	1,588,993	4
2550	Provisions for liabilities-non-current	360,959	1	318,412	1	848,601	2
2570	Deferred income tax liabilities	774,382	2	762,378	2	777,006	2
2580	Lease liabilities-non-current	233,189	1	262,440	1	315,368	1
2600	Other non-current liabilities	2,180	-	19,536	-	25,799	-
25XX	Total non-current liabilities	<u>3,843,736</u>	<u>9</u>	<u>3,864,413</u>	<u>11</u>	<u>4,515,968</u>	<u>12</u>
2XXX	Total liabilities	<u>17,181,463</u>	<u>42</u>	<u>15,966,468</u>	<u>43</u>	<u>17,030,138</u>	<u>45</u>
Equity attributable to owners of parent							
Share capital							
3110	Common stock	6,092,074	15	6,034,949	16	6,015,197	16
Capital surplus							
3200	Capital surplus	3,737,704	9	3,615,353	10	3,568,634	9
Retained earnings							
3310	Legal reserve	2,898,191	7	2,642,411	7	2,642,411	7
3320	Special reserve	199,988	-	1,162,423	3	1,162,423	3
3350	Unappropriated retained earnings	7,878,149	20	6,548,863	17	5,480,342	14
Other equity							
3400	Other equity interest	449,541	1	(199,988)	(1)	216,900	1
31XX	Total equity attributable to owners of parent	<u>21,255,647</u>	<u>52</u>	<u>19,804,011</u>	<u>52</u>	<u>19,085,907</u>	<u>50</u>
36XX	Non-controlling interest	<u>2,156,073</u>	<u>6</u>	<u>1,888,260</u>	<u>5</u>	<u>1,854,155</u>	<u>5</u>
3XXX	Total equity	<u>23,411,720</u>	<u>58</u>	<u>21,692,271</u>	<u>57</u>	<u>20,940,062</u>	<u>55</u>
Significant Contingent Liabilities and Unrecognised Contract Commitments							
3X2X	Total liabilities and equity	<u>\$ 40,593,183</u>	<u>100</u>	<u>\$ 37,658,739</u>	<u>100</u>	<u>\$ 37,970,200</u>	<u>100</u>

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30,2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)

Items	Three months ended September 30				Nine months ended September 30			
	2023		2022		2023		2022	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000 Operating revenues	\$ 9,036,279	100	\$ 9,040,462	100	\$ 25,818,983	100	\$ 24,083,732	100
5000 Operating costs	(6,379,581)	(71)	(6,775,441)	(75)	(18,717,299)	(72)	(18,175,779)	(75)
5900 Gross profit	<u>2,656,698</u>	<u>29</u>	<u>2,265,021</u>	<u>25</u>	<u>7,101,684</u>	<u>28</u>	<u>5,907,953</u>	<u>25</u>
Operating expenses								
6100 Selling expenses	(531,126)	(6)	(557,489)	(6)	(1,594,301)	(6)	(1,536,561)	(6)
6200 Administrative expenses	(448,747)	(5)	(485,326)	(5)	(1,392,827)	(5)	(1,331,816)	(6)
6300 Research and development expenses	(449,718)	(5)	(375,874)	(4)	(1,190,266)	(5)	(1,017,152)	(4)
Total operating expenses	<u>(1,429,591)</u>	<u>(16)</u>	<u>(1,418,689)</u>	<u>(15)</u>	<u>(4,177,394)</u>	<u>(16)</u>	<u>(3,885,529)</u>	<u>(16)</u>
6900 Operating profit	<u>1,227,107</u>	<u>13</u>	<u>846,332</u>	<u>10</u>	<u>2,924,290</u>	<u>12</u>	<u>2,022,424</u>	<u>9</u>
Non-operating income and expenses								
7100 Interest income	51,238	1	8,849	-	141,508	1	18,677	-
7010 Other income	36,527	-	11,570	-	116,529	-	128,981	1
7020 Other gains and losses	56,370	1	94,814	1	359,036	1	(307,169)	(1)
7050 Finance costs	(21,140)	-	(13,412)	-	(59,374)	-	(34,370)	-
7060 Share of profit and losses of associates and joint ventures accounted for under the equity method	<u>78,915</u>	<u>1</u>	<u>38,570</u>	<u>-</u>	<u>239,563</u>	<u>1</u>	<u>83,877</u>	<u>-</u>
7000 Total non-operating income and expenses	<u>201,910</u>	<u>3</u>	<u>140,391</u>	<u>1</u>	<u>797,262</u>	<u>3</u>	<u>(110,004)</u>	<u>-</u>
7900 Profit before income tax	<u>1,429,017</u>	<u>16</u>	<u>986,723</u>	<u>11</u>	<u>3,721,552</u>	<u>15</u>	<u>1,912,420</u>	<u>9</u>
7950 Income tax expense	(268,242)	(3)	(214,668)	(2)	(683,290)	(3)	(327,718)	(1)
8200 Profit for the period	<u>\$ 1,160,775</u>	<u>13</u>	<u>\$ 772,055</u>	<u>9</u>	<u>\$ 3,038,262</u>	<u>12</u>	<u>\$ 1,584,702</u>	<u>8</u>

(Continued)

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30,2023 AND 2022
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)

Items	Three months ended September 30				Nine months ended September 30				
	2023		2022		2023		2022		
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss) (net)									
Items that will not be reclassified subsequently to profit or loss									
8316	Unrealised value gain (loss) on equity instrument at fair value through other comprehensive income (loss)	\$ 77,414	1	\$ 5,559	-	\$ 133,518	1	\$ (78,995)	-
8320	Share of other comprehensive income (loss) of associates and joint ventures	(21,795)	-	126,770	1	(51,629)	-	117,801	-
8310	Other comprehensive income (loss) that will not be reclassified to profit or loss	55,619	1	132,329	1	81,889	1	38,806	-
Items that may be reclassified subsequently to profit or loss									
8361	Exchange differences arising on translation of foreign operations	689,657	8	615,077	7	582,699	2	1,346,258	7
8370	Share of other comprehensive income (loss) of associates and joint ventures	51,380	-	89	-	31,959	-	4,010	-
8360	Other comprehensive income (loss) that may be reclassified to profit or loss	741,037	8	615,166	7	614,658	2	1,350,268	7
8300	Other comprehensive income (loss) for the period, net of tax	<u>\$ 796,656</u>	<u>9</u>	<u>\$ 747,495</u>	<u>8</u>	<u>\$ 696,547</u>	<u>3</u>	<u>\$ 1,389,074</u>	<u>7</u>
8500	Total comprehensive income (loss) for the period	<u>\$ 1,957,431</u>	<u>22</u>	<u>\$ 1,519,550</u>	<u>17</u>	<u>\$ 3,734,809</u>	<u>15</u>	<u>\$ 2,973,776</u>	<u>15</u>
Profit (loss) attributable to :									
8610	Owners of the parent	\$ 1,101,069	12	\$ 727,797	9	\$ 2,887,928	11	\$ 1,506,938	8
8620	Non-controlling interest	59,706	1	44,258	-	150,334	1	77,764	-
		<u>\$ 1,160,775</u>	<u>13</u>	<u>\$ 772,055</u>	<u>9</u>	<u>\$ 3,038,262</u>	<u>12</u>	<u>\$ 1,584,702</u>	<u>8</u>
Comprehensive income (loss) attributable to :									
8710	Owners of the parent	\$ 1,859,839	21	\$ 1,467,362	16	\$ 3,566,931	14	\$ 2,868,600	14
8720	Non-controlling interest	97,592	1	52,188	1	167,878	1	105,176	1
		<u>\$ 1,957,431</u>	<u>22</u>	<u>\$ 1,519,550</u>	<u>17</u>	<u>\$ 3,734,809</u>	<u>15</u>	<u>\$ 2,973,776</u>	<u>15</u>
Basic earnings per share									
9750	Net income attributable to owners of the parent	<u>1.81</u>		<u>1.21</u>		<u>4.76</u>		<u>2.51</u>	
Diluted earnings per share									
9850	Net income attributable to owners of the parent	<u>1.78</u>		<u>1.20</u>		<u>4.65</u>		<u>2.48</u>	

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)

AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

NINE MONTHS ENDED SEPTEMBER 30,2023 AND 2022

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Equity attributable to owners of the parent									
	Retained earnings					Otehr equity interest				
	Common Sotck	Capital Surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrelised gains (losses) from financial assets mearsured at fair value through other comprehensive income	Total	Non-controlling interest	Total Equity
2022										
Balance at January 1,2022	\$ 5,976,984	\$ 3,457,936	\$ 2,212,079	\$ 682,230	\$ 7,055,665	\$(1,416,803)	\$ 254,380	\$ 18,222,471	\$ 1,740,918	\$ 19,963,389
Net income	-	-	-	-	1,506,938	-	-	1,506,938	77,764	1,584,702
Other comprehensive (loss) income	-	-	-	-	-	1,322,855	38,807	1,361,662	27,412	1,389,074
Total comprehensive income (loss)	-	-	-	-	1,506,938	1,322,855	38,807	2,868,600	105,176	2,973,776
Appropriations of 2021earnings										
Legal reserve	-	-	430,332	-	(430,332)	-	-	-	-	-
Special reserve	-	-	-	480,193	(480,193)	-	-	-	-	-
Cash dividends	-	-	-	-	(2,154,075)	-	-	(2,154,075)	-	(2,154,075)
Change in associates and joint ventures accounted for under equity method	-	287	-	-	18,974	-	(18,974)	287	-	287
Exercise of employee stock options	38,213	74,551	-	-	-	-	-	112,764	-	112,764
Compensation cost of share-based payment	-	35,860	-	-	-	-	-	35,860	8,061	43,921
Disposal of financial assets at fair value through other comprehensive income	-	-	-	-	(36,635)	-	36,635	-	-	-
Balance at September 30, 2022	\$ 6,015,197	\$ 3,568,634	\$ 2,642,411	\$ 1,162,423	\$ 5,480,342	\$(93,948)	\$ 310,848	\$ 19,085,907	\$ 1,854,155	\$ 20,940,062
2023										
Balance at January 1, 2023	\$ 6,034,949	\$ 3,615,353	\$ 2,642,411	\$ 1,162,423	\$ 6,548,863	\$(481,109)	\$ 281,121	\$ 19,804,011	\$ 1,888,260	\$ 21,692,271
Net income	-	-	-	-	2,887,928	-	-	2,887,928	150,334	3,038,262
Other comprehensive (loss) income	-	-	-	-	-	597,114	81,889	679,003	17,544	696,547
Total comprehensive income (loss)	-	-	-	-	2,887,928	597,114	81,889	3,566,931	167,878	3,734,809
Appropriations of 2022 earnings										
Legal reserve	-	-	255,780	-	(255,780)	-	-	-	-	-
Cash dividends	-	-	-	-	(2,294,771)	-	-	(2,294,771)	-	(2,294,771)
Reversed special reserve	-	-	-	(962,435)	962,435	-	-	-	-	-
Change in associates and joint ventures accounted for under the equity method	-	2,569	-	-	29,474	-	(29,474)	2,569	-	2,569
Recognition of changes in the subsidiary's equity	-	(16,357)	-	-	-	-	-	(16,357)	16,357	-
Exercise of employee stock options	57,125	99,685	-	-	-	-	-	156,810	100,947	257,757
Compensation cost of share-based payment	-	36,454	-	-	-	-	-	36,454	15,346	51,800
Cash dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	(32,715)	(32,715)
Balance at September 30, 2023	\$ 6,092,074	\$ 3,737,704	\$ 2,898,191	\$ 199,988	\$ 7,878,149	\$ 116,005	\$ 333,536	\$ 21,255,647	\$ 2,156,073	\$ 23,411,720

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)

AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>Nine months ended September 30</u>	
	<u>2023</u>	<u>2022</u>
Profit before tax	\$ 3,721,552	\$ 1,912,420
Adjustments		
Adjustments to reconcile profit (loss)		
Reversal of expected credit gain	(2,184)	(59)
Depreciation	965,749	914,020
Amortization on intangible assets	25,000	25,089
(Gain)Loss on valuation of financial assets and liabilities at fair value through profit and loss	(59,205)	9,966
Interest expense	59,374	34,370
Interest income	(141,508)	(18,677)
Dividend income	(41,522)	(27,522)
Compensation cost of share-based payment	51,800	43,921
Share of gain of associates and joint ventures accounted for under the equity method	(239,563)	(83,877)
(Gain)Loss on disposal of property, planty and equipment	(6,461)	22,078
Gain on disposal of investment	(269,467)	-
Changes in operating assets and liabilities		
Changes in operating assets		
Notes receivable	6,485	1,464
Accounts receivable	(1,445,320)	(1,318,391)
Accounts receivable-related parties	36,620	(39,747)
Other receivables	(28,321)	(24,658)
Inventory	738,295	1,207,711
Prepayments	(48,406)	78,715
Other non-current assets	11,946	(12,349)
Changes in operating liabilities		
Contract liabilities	248,877	194,984
Accounts payable	697,038	(46,938)
Accounts payable-related parties	30,978	16,605
Other payables	149,210	33,959
Provisions for liabilities	(408,266)	463,124
Refund liabilities	510,856	80,727
Other current liabilities	(19,092)	8,964
Other non-current liabilities	(2,334)	(11,613)
Cash inflow generated from operations	4,542,131	3,464,286
Interest received	137,936	21,503
Dividends received	107,261	79,196
Interest paid	(39,845)	(34,026)
Income tax paid	(729,811)	(748,359)
Net cash flows from operating activities	<u>4,017,672</u>	<u>2,782,600</u>

(Continued)

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)

AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Nine months ended September 30	
	2023	2022
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of financial assets at fair value through other comprehensive income	(75,000)	(8,973)
Proceeds from capital return of financial assets at fair value through other comprehensive income	16,431	13,615
Acquisition of financial assets measured at amortised cost-current	-	(40,798)
Acquisition of financial assets measured at amortised cost-non-current	-	(10,286)
Disposal of financial assets measured at amortised cost-current	498,481	-
Disposal of investments accounted for under the equity method	326,439	-
Acquisition of property, plant and equipment	(527,660)	(696,973)
Proceeds from disposal of property, plant and equipment	18,355	43,426
(Increase)decrease in refundable deposits	(463)	367
Acquisition of intangible assets	(14,151)	(13,880)
Acquisition of right-of-use assets	(18,033)	-
Decrease in other financial assets-non-current	<u>17,193</u>	<u>-</u>
Net cash flows from (used in) investing activities	<u>241,592</u>	<u>(713,502)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term borrowings	307,845	716,160
Increase in long-term borrowings	371,915	74,298
Repayment of long-term borrowings	(494,564)	(198,888)
Decrease in deposit received	(3,738)	(4,806)
Payment of lease liabilities	(113,490)	(114,247)
Cash dividends paid	(2,294,771)	(2,154,075)
Employee stock options exercised	257,757	112,764
Cash dividends paid to non-controlling interest	<u>(32,715)</u>	<u>-</u>
Net cash flows used in financing activities	<u>(2,001,761)</u>	<u>(1,568,794)</u>
Net effects of changes in foreign exchange rates	<u>378,680</u>	<u>846,788</u>
Net increase in cash and cash equivalents	2,636,183	1,347,092
Cash and cash equivalents at beginning of period	<u>8,105,868</u>	<u>5,785,111</u>
Cash and cash equivalents at end of period	<u>\$ 10,742,051</u>	<u>\$ 7,132,203</u>