

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
SEPTEMBER 30, 2022, DECEMBER 31,2021 AND SEPTEMBER 30,2021  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets		<u>September 30, 2022</u>		<u>December 31, 2021</u>		<u>September 30, 2021</u>	
		<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>	<u>AMOUNT</u>	<u>%</u>
<b>Current Assets</b>							
1100	Cash and cash equivalents	\$ 7,132,203	19	\$ 5,785,111	16	\$ 6,228,992	18
1110	Financial assets at fair value through profit or loss-current	84,303	-	13,642	-	4,860	-
1136	Financial assets at amortised cost, net- current	53,625	-	12,827	-	13,015	-
1150	Notes receivable-net	10,105	-	11,569	-	4,120	-
1170	Accounts receivable-net	8,721,140	24	7,402,690	21	7,614,979	22
1180	Accounts receivable-related parties	92,257	-	52,510	-	30,723	-
1200	Other receivables	186,868	-	165,036	-	150,546	-
130X	Inventory	6,385,855	17	7,593,566	21	6,938,602	20
1410	Prepayments	<u>503,915</u>	<u>1</u>	<u>605,065</u>	<u>2</u>	<u>471,743</u>	<u>1</u>
11XX	<b>Total current assets</b>	<u>23,170,271</u>	<u>61</u>	<u>21,642,016</u>	<u>60</u>	<u>21,457,580</u>	<u>61</u>
<b>Non-current assets</b>							
1517	Financial assets at fair value through other comprehensive income-non-current	809,779	2	870,122	2	764,322	2
1550	Investments accounted for under the equity method	1,332,147	4	1,152,264	3	997,090	3
1600	Property, plant and equipment	9,210,492	24	8,849,503	25	8,664,447	25
1755	Right-of-use assets	850,620	2	812,647	2	904,761	3
1760	Investment property-net	21,697	-	211,316	1	212,315	-
1780	Intangible assets	721,634	2	652,860	2	658,417	2
1840	Deferred income tax assets	951,829	3	712,179	2	608,644	2
1900	Other non-current assets	<u>901,731</u>	<u>2</u>	<u>941,479</u>	<u>3</u>	<u>1,062,944</u>	<u>2</u>
15XX	<b>Total non-current assets</b>	<u>14,799,929</u>	<u>39</u>	<u>14,202,370</u>	<u>40</u>	<u>13,872,940</u>	<u>39</u>
1XXX	<b>Total assets</b>	<u>\$ 37,970,200</u>	<u>100</u>	<u>\$ 35,844,386</u>	<u>100</u>	<u>\$ 35,330,520</u>	<u>100</u>

(Continued)

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

SEPTEMBER 30, 2022, DECEMBER 31,2021 AND SEPTEMBER 30,2021

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		September 30, 2022		December 31, 2021		September 30, 2021	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>							
2100	Short-term borrowings	\$ 730,000	2	\$ 13,840	-	\$ 780,498	2
2120	Financial liabilities at fair value through profit or loss-current	85,711	-	3,009	-	542	-
2130	Contract liabilities-current	663,639	2	596,083	2	571,853	2
2170	Accounts payable	6,226,810	17	6,273,748	18	5,847,473	17
2180	Accounts payable-related parties	36,307	-	19,702	-	26,710	-
2200	Other payables	2,989,973	8	2,998,207	8	3,176,826	9
2230	Current income tax liabilities	515,949	1	620,757	2	478,149	1
2250	Provision for liabilities-current	279,210	1	290,000	1	240,841	1
2280	Lease liabilities-current	163,639	-	148,372	-	140,428	-
2320	Long-term borrowings, current portion	385,529	1	286,299	1	240,122	1
2365	Refund liabilities-current	395,564	1	314,837	1	536,192	2
2399	Other current liabilities, others	41,839	-	32,876	-	38,727	-
21XX	<b>Total current liabilities</b>	<u>12,514,170</u>	<u>33</u>	<u>11,597,730</u>	<u>33</u>	<u>12,078,361</u>	<u>35</u>
<b>Non-current liabilities</b>							
2527	Contract liabilities-non-current	960,201	3	832,773	2	760,117	2
2540	Long-term borrowings	1,588,993	4	1,812,813	5	1,830,252	6
2550	Provisions for liabilities-non-current	848,601	2	374,687	1	489,711	1
2560	Current tax liabilities-non-current	-	-	25,278	-	37,917	-
2570	Deferred income tax liabilities	777,006	2	850,345	2	817,460	2
2580	Lease liabilities-non-current	315,368	1	345,153	1	432,376	1
2600	Other non-current liabilities	25,799	-	42,218	-	42,314	-
25XX	<b>Total non-current liabilities</b>	<u>4,515,968</u>	<u>12</u>	<u>4,283,267</u>	<u>11</u>	<u>4,410,147</u>	<u>12</u>
2XXX	<b>Total liabilities</b>	<u>17,030,138</u>	<u>45</u>	<u>15,880,997</u>	<u>44</u>	<u>16,488,508</u>	<u>47</u>
Equity attributable to owners of parent							
Share capital							
3110	Common stock	6,015,197	16	5,976,984	17	5,954,614	17
Capital surplus							
3200	Capital surplus	3,568,634	9	3,457,936	9	3,412,161	9
Retained earnings							
3310	Legal reserve	2,642,411	7	2,212,079	6	2,212,079	6
3320	Special reserve	1,162,423	3	682,230	2	682,230	2
3350	Unappropriated retained earnings	5,480,342	14	7,055,665	20	6,316,415	18
Other equity							
3400	Other equity interest	216,900	1	( 1,162,423)	( 3)	( 1,445,679)	( 4)
31XX	<b>Total equity attributable to owners of parent</b>	<u>19,085,907</u>	<u>50</u>	<u>18,222,471</u>	<u>51</u>	<u>17,131,820</u>	<u>48</u>
36XX	<b>Non-controlling interest</b>	<u>1,854,155</u>	<u>5</u>	<u>1,740,918</u>	<u>5</u>	<u>1,710,192</u>	<u>5</u>
3XXX	<b>Total equity</b>	<u>20,940,062</u>	<u>55</u>	<u>19,963,389</u>	<u>56</u>	<u>18,842,012</u>	<u>53</u>
Significant Contingent Liabilities and Unrecognised Contract Commitments							
3X2X	<b>Total liabilities and equity</b>	<u>\$ 37,970,200</u>	<u>100</u>	<u>\$ 35,844,386</u>	<u>100</u>	<u>\$ 35,330,520</u>	<u>100</u>

**GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**NINE MONTHS ENDED SEPTEMBER 30,2022 AND 2021**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)**

Items	Three months ended September 30				Nine months ended September 30			
	2022		2021		2022		2021	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000 Operating revenues	\$ 9,040,462	100	\$ 7,464,102	100	\$ 24,083,732	100	\$ 22,375,792	100
5000 Operating costs	( 6,775,441)	( 75)	( 5,600,487)	( 75)	( 18,175,779)	( 75)	( 16,806,827)	( 75)
5900 Gross profit	<u>2,265,021</u>	<u>25</u>	<u>1,863,615</u>	<u>25</u>	<u>5,907,953</u>	<u>25</u>	<u>5,568,965</u>	<u>25</u>
Operating expenses								
6100 Selling expenses	( 557,489)	( 6)	( 445,710)	( 6)	( 1,536,561)	( 6)	( 1,383,233)	( 6)
6200 Administrative expenses	( 485,326)	( 5)	( 461,961)	( 6)	( 1,331,816)	( 6)	( 1,285,902)	( 6)
6300 Research and development expenses	( 375,874)	( 4)	( 361,957)	( 5)	( 1,017,152)	( 4)	( 1,133,916)	( 5)
Total operating expenses	<u>( 1,418,689)</u>	<u>( 15)</u>	<u>( 1,269,628)</u>	<u>( 17)</u>	<u>( 3,885,529)</u>	<u>( 16)</u>	<u>( 3,803,051)</u>	<u>( 17)</u>
6500 Other income and expenses-net	<u>36</u>	<u>-</u>	<u>4,447</u>	<u>-</u>	<u>217</u>	<u>-</u>	<u>26,056</u>	<u>-</u>
6900 Operating profit	<u>846,368</u>	<u>10</u>	<u>598,434</u>	<u>8</u>	<u>2,022,641</u>	<u>9</u>	<u>1,791,970</u>	<u>8</u>
Non-operating income and expenses								
7100 Interest income	8,849	-	4,422	-	18,677	-	27,117	-
7010 Other income	11,534	-	148,428	2	128,764	1	247,611	1
7020 Other gains and losses	94,814	1	15,753	-	( 307,169)	( 1)	2,512,071	11
7050 Finance costs	( 13,412)	-	( 9,851)	-	( 34,370)	-	( 31,400)	-
7060 Share of profit and losses of associates and joint ventures accounted for under the equity method	<u>38,570</u>	<u>-</u>	<u>8,087</u>	<u>-</u>	<u>83,877</u>	<u>-</u>	<u>30,778</u>	<u>-</u>
7000 Total non-operating income and expenses	<u>140,355</u>	<u>1</u>	<u>166,839</u>	<u>2</u>	<u>( 110,221)</u>	<u>-</u>	<u>2,786,177</u>	<u>12</u>
7900 <b>Profit before income tax</b>	<u>986,723</u>	<u>11</u>	<u>765,273</u>	<u>10</u>	<u>1,912,420</u>	<u>9</u>	<u>4,578,147</u>	<u>20</u>
7950 Income tax expense	<u>( 214,668)</u>	<u>( 2)</u>	<u>( 151,953)</u>	<u>( 2)</u>	<u>( 327,718)</u>	<u>( 1)</u>	<u>( 1,049,731)</u>	<u>( 4)</u>
8200 <b>Profit for the period</b>	<u>\$ 772,055</u>	<u>9</u>	<u>\$ 613,320</u>	<u>8</u>	<u>\$ 1,584,702</u>	<u>8</u>	<u>\$ 3,528,416</u>	<u>16</u>

(Continued)

**GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**NINE MONTHS ENDED SEPTEMBER 30,2022 AND 2021**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)**

Items	Three months ended September 30				Nine months ended September 30				
	2022		2021		2022		2021		
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
<b>Other comprehensive income (loss) (net)</b>									
<b>Items that will not be reclassified subsequently to profit or loss</b>									
8316	Unrealised value gain (loss) on equity instrument at fair value through other comprehensive income (loss)	\$ 5,559	-	\$ 26,808	-	\$ ( 78,995)	-	\$ ( 5,461)	-
8320	Share of other comprehensive income (loss) of associates and joint ventures	126,770	1	228	-	117,801	-	19,994	-
8310	Other comprehensive income (loss) that will not be reclassified to profit or loss	132,329	1	27,036	-	38,806	-	14,533	-
<b>Items that may be reclassified subsequently to profit or loss</b>									
8361	Exchange differences arising on translation of foreign operations	615,077	7	( 83,471)	( 1)	1,346,258	7	( 773,387)	( 3)
8370	Share of other comprehensive income (loss) of associates and joint ventures	89	-	( 3,351)	-	4,010	-	( 10,832)	-
8360	Other comprehensive income (loss) that may be reclassified to profit or loss	615,166	7	( 86,822)	( 1)	1,350,268	7	( 784,219)	( 3)
8300	<b>Other comprehensive income (loss) for the period, net of tax</b>	\$ 747,495	8	\$ ( 59,786)	( 1)	\$ 1,389,074	7	\$ ( 769,686)	( 3)
8500	<b>Total comprehensive income (loss) for the period</b>	\$ 1,519,550	17	\$ 553,534	7	\$ 2,973,776	15	\$ 2,758,730	13
Profit (loss) attributable to :									
8610	Owners of the parent	\$ 727,797	9	\$ 626,258	8	\$ 1,506,938	8	\$ 3,556,406	16
8620	Non-controlling interest	44,258	-	( 12,938)	-	77,764	-	( 27,990)	-
		\$ 772,055	9	\$ 613,320	8	\$ 1,584,702	8	\$ 3,528,416	16
Comprehensive income (loss) attributable to :									
8710	Owners of the parent	\$ 1,467,362	16	\$ 569,527	7	\$ 2,868,600	14	\$ 2,800,622	13
8720	Non-controlling interest	52,188	1	( 15,993)	-	105,176	1	( 41,892)	-
		\$ 1,519,550	17	\$ 553,534	7	\$ 2,973,776	15	\$ 2,758,730	13
Basic earnings per share									
9750	Net income attributable to owners of the parent		1.21		1.05		2.51		6.01
Diluted earnings per share									
9850	Net income attributable to owners of the parent		1.20		1.03		2.48		5.85

**GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)**

**AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

**NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021**

**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)**

	Equity attributable to owners of the parent									
	Retained earnings					Other equity interest				
	Common Stock	Capital Surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrelised gains (losses) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total Equity
<b>2021</b>										
Balance at January 1, 2021	\$ 5,892,477	\$ 3,264,236	\$ 1,952,202	\$ 741,623	\$ 5,076,740	\$( 735,369)	\$ 53,138	\$ 16,245,047	\$ 1,748,248	\$ 17,993,295
Net income (loss)	-	-	-	-	3,556,406	-	-	3,556,406	( 27,990)	3,528,416
Other comprehensive (loss) income	-	-	-	-	-	( 770,317)	14,533	( 755,784)	( 13,902)	( 769,686)
Total comprehensive income (loss)	-	-	-	-	3,556,406	( 770,317)	14,533	2,800,622	( 41,892)	2,758,730
Appropriations of 2020 earnings										
Legal reserve	-	-	259,877	-	( 259,877)	-	-	-	-	-
Cash dividends	-	-	-	-	( 2,123,911)	-	-	( 2,123,911)	-	( 2,123,911)
Reversal of special reserve	-	-	-	( 59,393)	59,393	-	-	-	-	-
Change in associates and joint ventures accounted for under equity method	-	5,482	-	-	7,664	-	( 7,664)	5,482	-	5,482
Exercise of employee stock options	62,137	131,371	-	-	-	-	-	193,508	-	193,508
Compensation cost of share-based payment	-	11,072	-	-	-	-	-	11,072	19,870	30,942
Cash dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	( 16,034)	( 16,034)
Balance at September 30, 2021	\$ 5,954,614	\$ 3,412,161	\$ 2,212,079	\$ 682,230	\$ 6,316,415	\$( 1,505,686)	\$ 60,007	\$ 17,131,820	\$ 1,710,192	\$ 18,842,012
<b>2022</b>										
Balance at January 1, 2022	\$ 5,976,984	\$ 3,457,936	\$ 2,212,079	\$ 682,230	\$ 7,055,665	\$( 1,416,803)	\$ 254,380	\$ 18,222,471	\$ 1,740,918	\$ 19,963,389
Net income	-	-	-	-	1,506,938	-	-	1,506,938	77,764	1,584,702
Other comprehensive (loss) income	-	-	-	-	-	1,322,855	38,807	1,361,662	27,412	1,389,074
Total comprehensive income (loss)	-	-	-	-	1,506,938	1,322,855	38,807	2,868,600	105,176	2,973,776
Appropriations of 2021 earnings										
Legal reserve	-	-	430,332	-	( 430,332)	-	-	-	-	-
Special reserve	-	-	-	480,193	( 480,193)	-	-	-	-	-
Cash dividends	-	-	-	-	( 2,154,075)	-	-	( 2,154,075)	-	( 2,154,075)
Change in associates and joint ventures accounted for under the equity method	-	287	-	-	18,974	-	( 18,974)	287	-	287
Exercise of employee stock options	38,213	74,551	-	-	-	-	-	112,764	-	112,764
Compensation cost of share-based payment	-	35,860	-	-	-	-	-	35,860	8,061	43,921
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	( 36,635)	-	36,635	-	-	-
Balance at September 30, 2022	\$ 6,015,197	\$ 3,568,634	\$ 2,642,411	\$ 1,162,423	\$ 5,480,342	\$( 93,948)	\$ 310,848	\$ 19,085,907	\$ 1,854,155	\$ 20,940,062

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)

AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)

	<b>Nine months ended September 30</b>	
	<u>2022</u>	<u>2021</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before tax	\$ 1,912,420	\$ 4,578,147
Adjustments		
Adjustments to reconcile profit (loss)		
Reversal of expected credit loss	( 59)	( 123)
Depreciation	914,020	882,292
Amortization on intangible assets	25,089	27,174
Loss on valuation of financial assets and liabilities at fair value through profit and loss	9,966	52,343
Interest expense	34,370	31,400
Interest income	( 18,677)	( 27,117)
Dividend income	( 27,522)	( 13,846)
Compensation cost of share-based payment	43,921	30,942
Share of gain of associates and joint ventures accounted for under the equity method	( 83,877)	( 30,778)
Loss(gain) on disposal of property, planty and equipment	22,078	( 15,667)
Gain on investment	-	( 2,518,624)
Changes in operating assets and liabilities		
Changes in operating assets		
Notes receivable	1,464	9,673
Accounts receivable	( 1,318,391)	( 119,035)
Accounts receivable-related parties	( 39,747)	( 15,277)
Other receivables	( 24,658)	( 67,933)
Inventory	1,207,711	1,495,401)
Prepayments	78,715	( 74,408)
Other non-current assets	( 12,349)	( 4,384)
Changes in operating liabilities		
Contract liabilities	194,984	63,091
Notes payable	-	( 70)
Accounts payable	( 46,938)	( 27,736)
Accounts payable-related parties	16,605	( 20,581)
Other payables	33,959	( 53,968)
Provisions for liabilities	463,124	50,547
Refund liabilities	80,727	43,442
Other current liabilities	8,964	( 77,224)
Other non-current liabilities	( 11,613)	( 159,147)
Cash inflow generated from operations	3,464,286	1,047,732
Interest received	21,503	31,854
Dividends received	79,196	70,094
Interest paid	( 34,026)	( 31,685)
Income tax paid	( 748,359)	( 585,231)
Net cash flows from operating activities	<u>2,782,600</u>	<u>532,764</u>

(Continued)

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)

AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)

	<b>Nine months ended September 30</b>	
	<b>2022</b>	<b>2021</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Acquisition of financial assets at fair value through other comprehensive income	( 8,973)	( 55,439)
Proceeds from capital return of financial assets at fair value through other comprehensive income	13,615	21,932
Acquisition of financial assets measured at amortised cost-current	( 40,798)	-
Acquisition of financial assets measured at amortised cost-non-current	( 10,286)	-
Disposal of financial assets measured at amortised cost-current	-	534,260
Disposal of financial assets measured at amortized cost-non-current	-	264
Proceeds from disposal of subsidiaries	-	2,798,489
Cash decreased in disposal of subsidiaries	-	( 538,219)
Acquisition of property, plant and equipment	( 696,973)	( 913,086)
Proceeds from disposal of property, plant and equipment	43,426	22,115
Decrease(Increase) in refundable deposits	367	( 7,997)
Acquisition of intangible assets	( 13,880)	( 12,414)
Decrease in other financial assets-non-current	-	<u>21,891</u>
Net cash flows (used in) from investing activities	<u>( 713,502)</u>	<u>1,871,796</u>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Increase in short-term borrowings	716,160	373,730
Increase in long-term borrowings	74,298	22,050
Repayment of long-term borrowings	( 198,888)	( 63,859)
Decrease in deposit received	( 4,806)	( 5,403)
Payment of lease liabilities	( 114,247)	( 93,325)
Cash dividends paid	( 2,154,075)	( 2,123,911)
Employee stock options exercised	112,764	193,508
Cash dividends paid to non-controlling interest	-	<u>( 16,034)</u>
Net cash flows used in financing activities	<u>( 1,568,794)</u>	<u>( 1,713,244)</u>
Net effects of changes in foreign exchange rates	<u>846,788</u>	<u>( 168,354)</u>
Net increase in cash and cash equivalents	1,347,092	522,962
Cash and cash equivalents at beginning of period	<u>5,785,111</u>	<u>5,706,030</u>
Cash and cash equivalents at end of period	<u><b>\$ 7,132,203</b></u>	<u><b>\$ 6,228,992</b></u>