

GETAC HOLDINGS CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2024, DECEMBER 31, 2023 AND SEPTEMBER 30, 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets		September 30, 2024		December 31, 2023		September 30, 2023	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
Current Assets							
1100	Cash and cash equivalents	\$ 12,313,348	29	\$ 12,398,737	30	\$ 11,440,553	28
1110	Financial assets at fair value through profit or loss-current	435	-	14,932	-	51,326	-
1136	Financial assets at amortised cost, net-current	25,074	-	4,782	-	5,025	-
1150	Notes receivable-net	-	-	82	-	-	-
1170	Accounts receivable-net	7,952,005	19	8,585,399	21	8,535,981	21
1180	Accounts receivable-related parties	41,765	-	38,554	-	29,233	-
1200	Other receivables	141,928	-	36,166	-	153,653	-
130X	Inventory	6,469,188	15	5,942,517	14	5,791,869	14
1410	Prepayments	435,144	1	516,182	1	483,162	2
11XX	Total current assets	<u>27,378,887</u>	<u>64</u>	<u>27,537,351</u>	<u>66</u>	<u>26,490,802</u>	<u>65</u>
Non-current assets							
1517	Financial assets at fair value through other comprehensive income-non-current	1,493,209	4	1,420,352	3	1,077,699	3
1550	Investments accounted for under the equity method	1,637,431	4	1,593,645	4	1,594,806	4
1600	Property, plant and equipment	9,343,969	21	8,607,152	21	8,880,303	22
1755	Right-of-use assets	777,267	2	586,510	1	709,501	2
1760	Investment property-net	24,730	-	24,864	-	21,555	-
1780	Intangible assets	705,613	2	691,422	2	716,201	2
1840	Deferred income tax assets	915,127	2	900,613	2	933,857	2
1900	Other non-current assets	278,702	1	223,472	1	168,459	-
15XX	Total non-current assets	<u>15,176,048</u>	<u>36</u>	<u>14,048,030</u>	<u>34</u>	<u>14,102,381</u>	<u>35</u>
1XXX	Total assets	<u>\$ 42,554,935</u>	<u>100</u>	<u>\$ 41,585,381</u>	<u>100</u>	<u>\$ 40,593,183</u>	<u>100</u>

(Continued)

GETAC HOLDINGS CORP. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

SEPTEMBER 30, 2024, DECEMBER 31, 2023 AND SEPTEMBER 30, 2023

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		September 30, 2024		December 31, 2023		September 30, 2023	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities							
2100	Short-term borrowings	\$ 501,517	1	\$ 818,330	2	\$ 829,339	2
2120	Financial liabilities at fair value through profit or loss-current	14,189	-	54,762	-	3,268	-
2130	Contract liabilities-current	714,919	2	717,606	2	823,124	2
2170	Accounts payable	6,492,509	16	6,648,205	16	6,421,887	17
2180	Accounts payable-related parties	81,986	-	59,022	-	57,807	-
2200	Other payables	3,380,299	8	3,314,662	8	2,989,449	7
2230	Current income tax liabilities	608,732	1	674,845	2	544,949	1
2250	Provision for liabilities-current	256,560	1	283,723	1	305,272	1
2280	Lease liabilities-current	155,390	-	64,047	-	93,495	-
2320	Long-term borrowings, current portion	333,720	1	377,819	1	396,047	1
2365	Refund liabilities-current	601,462	1	1,013,021	2	847,787	2
2399	Other current liabilities, others	26,152	-	24,696	-	25,303	-
21XX	Total current liabilities	<u>13,167,435</u>	<u>31</u>	<u>14,050,738</u>	<u>34</u>	<u>13,337,727</u>	<u>33</u>
Non-current liabilities							
2527	Contract liabilities-non-current	1,053,645	2	974,673	2	1,036,153	2
2540	Long-term borrowings	1,749,612	5	1,449,697	3	1,436,873	3
2550	Provisions for liabilities-non-current	597,443	1	453,260	1	360,959	1
2570	Deferred income tax liabilities	617,556	1	791,252	2	774,382	2
2580	Lease liabilities-non-current	311,568	1	217,547	1	233,189	1
2600	Other non-current liabilities	9,736	-	11,808	-	2,180	-
25XX	Total non-current liabilities	<u>4,339,560</u>	<u>10</u>	<u>3,898,237</u>	<u>9</u>	<u>3,843,736</u>	<u>9</u>
2XXX	Total liabilities	<u>17,506,995</u>	<u>41</u>	<u>17,948,975</u>	<u>43</u>	<u>17,181,463</u>	<u>42</u>
Equity attributable to owners of parent							
Share capital							
3110	Common stock	6,152,014	14	6,098,579	15	6,092,074	15
Capital surplus							
3200	Capital surplus	3,873,146	9	3,758,948	9	3,737,704	9
Retained earnings							
3310	Legal reserve	3,275,606	8	2,898,191	7	2,898,191	7
3320	Special reserve	262,983	1	199,988	-	199,988	-
3350	Unappropriated retained earnings	8,686,359	20	8,734,893	21	7,878,149	20
Other equity							
3400	Other equity interest	388,858	1	(262,983)	-	449,541	1
31XX	Total equity attributable to owners of parent	<u>22,638,966</u>	<u>53</u>	<u>21,427,616</u>	<u>52</u>	<u>21,255,647</u>	<u>52</u>
36XX	Non-controlling interest	<u>2,408,974</u>	<u>6</u>	<u>2,208,790</u>	<u>5</u>	<u>2,156,073</u>	<u>6</u>
3XXX	Total equity	<u>25,047,940</u>	<u>59</u>	<u>23,636,406</u>	<u>57</u>	<u>23,411,720</u>	<u>58</u>
Significant Contingent Liabilities and Unrecognised Contract Commitments							
3X2X	Total liabilities and equity	<u>\$ 42,554,935</u>	<u>100</u>	<u>\$ 41,585,381</u>	<u>100</u>	<u>\$ 40,593,183</u>	<u>100</u>

GETAC HOLDINGS CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)

Items	Three months ended September 30				Nine months ended September 30			
	2024		2023		2024		2023	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000 Operating revenues	\$ 9,136,062	100	\$ 9,036,279	100	\$ 26,495,219	100	\$ 25,818,983	100
5000 Operating costs	(6,209,138)	(68)	(6,379,581)	(71)	(18,085,124)	(68)	(18,717,299)	(72)
5900 Gross profit	<u>2,926,924</u>	<u>32</u>	<u>2,656,698</u>	<u>29</u>	<u>8,410,095</u>	<u>32</u>	<u>7,101,684</u>	<u>28</u>
Operating expenses								
6100 Selling expenses	(714,094)	(8)	(531,126)	(6)	(1,850,483)	(7)	(1,594,301)	(6)
6200 Administrative expenses	(362,967)	(4)	(448,747)	(5)	(1,317,201)	(5)	(1,392,827)	(5)
6300 Research and development expenses	(488,186)	(5)	(449,718)	(5)	(1,331,751)	(5)	(1,190,266)	(5)
Total operating expenses	<u>(1,565,247)</u>	<u>(17)</u>	<u>(1,429,591)</u>	<u>(16)</u>	<u>(4,499,435)</u>	<u>(17)</u>	<u>(4,177,394)</u>	<u>(16)</u>
6900 Operating profit	<u>1,361,677</u>	<u>15</u>	<u>1,227,107</u>	<u>13</u>	<u>3,910,660</u>	<u>15</u>	<u>2,924,290</u>	<u>12</u>
Non-operating income and expenses								
7100 Interest income	61,646	1	51,238	1	183,973	1	141,508	1
7010 Other income	21,310	-	36,527	-	90,880	-	116,529	-
7020 Other gains and losses	(15,264)	-	56,370	1	99,565	-	359,036	1
7050 Finance costs	(24,438)	-	(21,140)	-	(72,865)	-	(59,374)	-
7060 Share of profit and losses of associates and joint ventures accounted for under the equity method	<u>46,026</u>	<u>-</u>	<u>78,915</u>	<u>1</u>	<u>184,117</u>	<u>1</u>	<u>239,563</u>	<u>1</u>
7000 Total non-operating income and expenses	<u>89,280</u>	<u>1</u>	<u>201,910</u>	<u>3</u>	<u>485,670</u>	<u>2</u>	<u>797,262</u>	<u>3</u>
7900 Profit before income tax	<u>1,450,957</u>	<u>16</u>	<u>1,429,017</u>	<u>16</u>	<u>4,396,330</u>	<u>17</u>	<u>3,721,552</u>	<u>15</u>
7950 Income tax expense	(276,983)	(3)	(268,242)	(3)	(826,059)	(3)	(683,290)	(3)
8200 Profit for the period	<u>\$ 1,173,974</u>	<u>13</u>	<u>\$ 1,160,775</u>	<u>13</u>	<u>\$ 3,570,271</u>	<u>14</u>	<u>\$ 3,038,262</u>	<u>12</u>

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GETAC HOLDINGS CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)

Items	Three months ended September 30				Nine months ended September 30			
	2024		2023		2024		2023	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income (loss) (net)								
Items that will not be reclassified subsequently to profit or loss								
8316 Unrealised value gain (loss) on equity instrument at fair value through other comprehensive income (loss)	\$(65,288)	(1)	\$ 77,414	1	\$ 21,369	-	\$ 133,518	1
8320 Share of other comprehensive income (loss) of associates and joint ventures	(23,301)	-	(21,795)	-	30,617	(1)	(51,629)	-
8310 Other comprehensive income (loss) that will not be reclassified to profit or loss	(88,589)	(1)	55,619	1	51,986	(1)	81,889	1
Items that may be reclassified subsequently to profit or loss								
8361 Exchange differences arising on translation of foreign operations	(217,782)	(3)	689,657	8	669,071	3	582,699	2
8370 Share of other comprehensive income (loss) of associates and joint ventures	(17,620)	-	51,380	-	46,977	-	31,959	-
8360 Other comprehensive income (loss) that may be reclassified to profit or loss	(235,402)	(3)	741,037	8	716,048	3	614,658	2
8300 Other comprehensive income (loss) for the period, net of tax	\$(323,991)	(4)	\$ 796,656	9	\$ 768,034	2	\$ 696,547	3
8500 Total comprehensive income (loss) for the period	\$ 849,983	9	\$ 1,957,431	22	\$ 4,338,305	16	\$ 3,734,809	15
Profit attributable to :								
8610 Owners of the parent	\$ 1,134,903	13	\$ 1,101,069	12	\$ 3,393,688	13	\$ 2,887,928	11
8620 Non-controlling interest	39,071	-	59,706	1	176,583	1	150,334	1
	\$ 1,173,974	13	\$ 1,160,775	13	\$ 3,570,271	14	\$ 3,038,262	12
Comprehensive income (loss) attributable to :								
8710 Owners of the parent	\$ 804,852	9	\$ 1,859,839	21	\$ 4,105,253	15	\$ 3,566,931	14
8720 Non-controlling interest	45,131	1	97,592	1	233,052	1	167,878	1
	\$ 849,983	9	\$ 1,957,431	22	\$ 4,338,305	16	\$ 3,734,809	15
Basic earnings per share								
9750 Net income attributable to owners of the parent	\$ 1.85		\$ 1.81		\$ 5.55		\$ 4.76	
Diluted earnings per share								
9850 Net income attributable to owners of the parent	\$ 1.81		\$ 1.78		\$ 5.42		\$ 4.65	

GETAC HOLDINGS CORP.
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Equity attributable to owners of the parent									
	Retained earnings					Otehr equity interest				
	Common Sotck	Capital Surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrelised gains (losses) from financial assets mearsured at fair value through other comprehensive income	Total	Non-controlling interest	Total Equity
2023										
Balance at January 1, 2023	\$ 6,034,949	\$ 3,615,353	\$ 2,642,411	\$ 1,162,423	\$ 6,548,863	\$(481,109)	\$ 281,121	\$ 19,804,011	\$ 1,888,260	\$ 21,692,271
Net income	-	-	-	-	2,887,928	-	-	2,887,928	150,334	3,038,262
Other comprehensive income (loss)	-	-	-	-	-	597,114	81,889	679,003	17,544	696,547
Total comprehensive income (loss)	-	-	-	-	2,887,928	597,114	81,889	3,566,931	167,878	3,734,809
Appropriations of 2022 earnings										
Legal reserve	-	-	255,780	-	(255,780)	-	-	-	-	-
Cash dividends	-	-	-	-	(2,294,771)	-	-	(2,294,771)	-	(2,294,771)
Reversal of special reserve	-	-	-	(962,435)	962,435	-	-	-	-	-
Change in associates and joint ventures accounted for under equity method	-	2,569	-	-	29,474	-	(29,474)	2,569	-	2,569
Recognition of changes in the subsidiary's equity	-	(16,357)	-	-	-	-	-	(16,357)	16,357	-
Exercise of employee stock options	57,125	99,685	-	-	-	-	-	156,810	100,947	257,757
Compensation cost of share-based payment	-	36,454	-	-	-	-	-	36,454	15,346	51,800
Cash dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	(32,715)	(32,715)
Balance at September 30, 2023	<u>\$ 6,092,074</u>	<u>\$ 3,737,704</u>	<u>\$ 2,898,191</u>	<u>\$ 199,988</u>	<u>\$ 7,878,149</u>	<u>\$ 116,005</u>	<u>\$ 333,536</u>	<u>\$ 21,255,647</u>	<u>\$ 2,156,073</u>	<u>\$ 23,411,720</u>
2024										
Balance at January 1, 2024	\$ 6,098,579	\$ 3,758,948	\$ 2,898,191	\$ 199,988	\$ 8,734,893	\$(664,253)	\$ 401,270	\$ 21,427,616	\$ 2,208,790	\$ 23,636,406
Net income	-	-	-	-	3,393,688	-	-	3,393,688	176,583	3,570,271
Other comprehensive income (loss)	-	-	-	-	-	659,579	51,986	711,565	56,469	768,034
Total comprehensive income (loss)	-	-	-	-	3,393,688	659,579	51,986	4,105,253	233,052	4,338,305
Appropriations of 2023 earnings										
Legal reserve	-	-	377,415	-	(377,415)	-	-	-	-	-
Special reserve	-	-	-	62,995	(62,995)	-	-	-	-	-
Cash dividends	-	-	-	-	(3,055,190)	-	-	(3,055,190)	-	(3,055,190)
Change in associates and joint ventures accounted for under the equity method	-	(759)	-	-	59,724	-	(59,724)	(759)	-	(759)
Recognition of changes in the subsidiary's equity	-	(5,309)	-	-	(6,346)	-	-	(11,655)	11,655	-
Exercise of employee stock options	53,435	81,522	-	-	-	-	-	134,957	62,863	197,820
Compensation cost of share-based payment	-	38,744	-	-	-	-	-	38,744	12,036	50,780
Cash dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	(119,422)	(119,422)
Balance at September 30, 2024	<u>\$ 6,152,014</u>	<u>\$ 3,873,146</u>	<u>\$ 3,275,606</u>	<u>\$ 262,983</u>	<u>\$ 8,686,359</u>	<u>\$ (4,674)</u>	<u>\$ 393,532</u>	<u>\$ 22,638,966</u>	<u>\$ 2,408,974</u>	<u>\$ 25,047,940</u>

GETAC HOLDINGS CORP.
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Nine months ended September 30	
	<u>2024</u>	<u>2023</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax	\$ 4,396,330	\$ 3,721,552
Adjustments		
Adjustments to reconcile profit (loss)		
Reversal of expected credit gain	(1,052)	(2,184)
Depreciation	965,813	965,749
Amortization on intangible assets	30,810	25,000
Gain on valuation of financial assets and liabilities at fair value through profit and loss	(25,981)	(59,205)
Interest expense	72,865	59,374
Interest income	(183,973)	(141,508)
Dividend income	(32,831)	(41,522)
Compensation cost of share-based payment	50,780	51,800
Share of gain of associates and joint ventures accounted for under the equity method	(184,117)	(239,563)
Gain on disposal of property, plant and equipment	(13,281)	(6,461)
Gain on disposal of investment	-	(269,467)
Changes in operating assets and liabilities		
Changes in operating assets		
Notes receivable	82	6,485
Accounts receivable	634,446	(1,445,320)
Accounts receivable-related parties	(3,211)	36,620
Other receivables	(105,855)	(28,321)
Inventory	(526,671)	738,295
Prepayments	67,258	(48,406)
Other non-current assets	3,678	11,946
Changes in operating liabilities		
Contract liabilities	76,285	248,877
Accounts payable	(155,696)	697,038
Accounts payable-related parties	22,964	30,978
Other payables	70,692	149,210
Provisions for liabilities	117,020	(408,266)
Refund liabilities	(411,559)	510,856
Other current liabilities	(1,021)	(19,092)
Other non-current liabilities	(2,111)	(2,334)
Cash inflow generated from operations	4,861,664	4,542,131
Interest received	184,066	137,936
Dividends received	177,808	107,261
Interest paid	(86,104)	(39,845)
Income tax paid	(1,066,603)	(729,811)
Net cash flows from operating activities	<u>4,070,831</u>	<u>4,017,672</u>

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GETAC HOLDINGS CORP.
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Nine months ended September 30	
	<u>2024</u>	<u>2023</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of financial assets at fair value through other comprehensive income	(70,000)	(75,000)
Proceeds from capital return of financial assets at fair value through other comprehensive income	18,513	16,431
Acquisition of financial assets measured at amortised cost-current	(20,292)	-
Proceeds from disposal of financial assets measured at amortised cost-current	-	498,481
Proceeds from disposal of financial assets measured at amortized cost-non-current	9,971	-
Proceeds from disposal of investments accounted for under the equity method	-	326,439
Proceeds from capital return of investments accounted for under the equity method	74,971	-
Acquisition of property, plant and equipment	(1,466,735)	(527,660)
Proceeds from disposal of property, plant and equipment	38,306	18,355
Decrease(Increase) in refundable deposits	12,513	(463)
Acquisition of intangible assets	(31,068)	(14,151)
Acquisition of right-of-use assets	-	(18,033)
Decrease in other financial assets-non-current	-	17,193
Net cash flows (used in) from investing activities	<u>(1,433,821)</u>	<u>241,592</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
(Decrease)Increase in short-term borrowings	(316,813)	307,845
Increase in long-term borrowings	554,973	371,915
Repayment of long-term borrowings	(299,157)	(494,564)
Increase(Decrease) in deposit received	39	(3,738)
Repayment of lease liabilities	(123,776)	(113,490)
Cash dividends paid	(3,055,190)	(2,294,771)
Employee stock options exercised	197,820	257,757
Cash dividends paid to non-controlling interest	(83,927)	(32,715)
Net cash flows used in financing activities	<u>(3,126,031)</u>	<u>(2,001,761)</u>
Net effects of changes in foreign exchange rates	<u>403,632</u>	<u>378,680</u>
Net (decrease) increase in cash and cash equivalents	(85,389)	2,636,183
Cash and cash equivalents at beginning of period	<u>12,398,737</u>	<u>8,804,370</u>
Cash and cash equivalents at end of period	<u>\$ 12,313,348</u>	<u>\$ 11,440,553</u>