

**GETAC HOLDINGS CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2024, DECEMBER 31, 2023 AND MARCH 31, 2023**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Assets		March 31, 2024		December 31, 2023		March 31, 2023	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current Assets</b>							
1100	Cash and cash equivalents	\$ 13,625,750	31	\$ 12,398,737	30	\$ 10,281,629	27
1110	Financial assets at fair value through profit or loss-current	25,676	-	14,932	-	11,027	-
1136	Financial assets at amortised cost, net- current	5,571	-	4,782	-	3,476	-
1150	Notes receivable-net	-	-	82	-	3,229	-
1170	Accounts receivable-net	7,996,626	19	8,585,399	21	7,014,227	20
1180	Accounts receivable-related parties	20,560	-	38,554	-	24,023	-
1200	Other receivables	203,080	-	36,166	-	192,978	1
130X	Inventory	6,118,673	14	5,942,517	14	5,753,235	15
1410	Prepayments	456,854	1	516,182	1	426,012	-
11XX	<b>Total current assets</b>	<u>28,452,790</u>	<u>65</u>	<u>27,537,351</u>	<u>66</u>	<u>23,709,836</u>	<u>63</u>
<b>Non-current assets</b>							
1517	Financial assets at fair value through other comprehensive income-non-current	1,650,758	4	1,420,352	3	852,749	2
1550	Investments accounted for under the equity method	1,625,165	4	1,593,645	4	1,495,777	4
1600	Property, plant and equipment	8,842,570	21	8,607,152	21	8,855,179	24
1755	Right-of-use assets	803,781	2	586,510	1	760,212	2
1760	Investment property-net	24,821	-	24,864	-	21,626	-
1780	Intangible assets	720,139	2	691,422	2	685,166	2
1840	Deferred income tax assets	951,767	2	900,613	2	858,393	2
1900	Other non-current assets	204,712	-	223,472	1	188,271	1
15XX	<b>Total non-current assets</b>	<u>14,823,713</u>	<u>35</u>	<u>14,048,030</u>	<u>34</u>	<u>13,717,373</u>	<u>37</u>
1XXX	<b>Total assets</b>	<u>\$ 43,276,503</u>	<u>100</u>	<u>\$ 41,585,381</u>	<u>100</u>	<u>\$ 37,427,209</u>	<u>100</u>

(Continued)

GETAC HOLDINGS CORP. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

MARCH 31, 2024, DECEMBER 31, 2023 AND MARCH 31, 2023

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		March 31, 2024		December 31, 2023		March 31, 2023	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>							
2100	Short-term borrowings	\$ 1,181,600	3	\$ 818,330	2	\$ 711,215	2
2120	Financial liabilities at fair value through profit or loss-current	2,881	-	54,762	-	12,425	-
2130	Contract liabilities-current	738,700	2	717,606	2	666,525	2
2170	Accounts payable	6,246,047	14	6,648,205	16	5,227,737	14
2180	Accounts payable-related parties	56,237	-	59,022	-	31,206	-
2200	Other payables	5,850,775	14	3,314,662	8	4,742,549	13
2230	Current income tax liabilities	993,297	2	674,845	2	739,946	2
2250	Provision for liabilities-current	260,354	1	283,723	1	283,772	1
2280	Lease liabilities-current	149,617	-	64,047	-	139,003	-
2320	Long-term borrowings, current portion	344,447	1	377,819	1	442,495	1
2365	Refund liabilities-current	872,423	2	1,013,021	2	461,958	1
2399	Other current liabilities, others	21,895	-	24,696	-	25,024	-
21XX	<b>Total current liabilities</b>	<u>16,718,273</u>	<u>39</u>	<u>14,050,738</u>	<u>34</u>	<u>13,483,855</u>	<u>36</u>
<b>Non-current liabilities</b>							
2527	Contract liabilities-non-current	985,197	2	974,673	2	940,838	3
2540	Long-term borrowings	1,383,869	3	1,449,697	3	1,434,965	4
2550	Provisions for liabilities-non-current	524,717	1	453,260	1	337,324	1
2570	Deferred income tax liabilities	666,194	2	791,252	2	755,954	2
2580	Lease liabilities-non-current	333,914	1	217,547	1	252,988	1
2600	Other non-current liabilities	11,558	-	11,808	-	20,960	-
25XX	<b>Total non-current liabilities</b>	<u>3,905,449</u>	<u>9</u>	<u>3,898,237</u>	<u>9</u>	<u>3,743,029</u>	<u>11</u>
2XXX	<b>Total liabilities</b>	<u>20,623,722</u>	<u>48</u>	<u>17,948,975</u>	<u>43</u>	<u>17,226,884</u>	<u>47</u>
Equity attributable to owners of parent							
Share capital							
3110	Common stock	6,117,609	14	6,098,579	15	6,065,004	16
Capital surplus							
3200	Capital surplus	3,794,851	9	3,758,948	9	3,683,560	10
Retained earnings							
3310	Legal reserve	2,898,191	7	2,898,191	7	2,642,411	7
3320	Special reserve	199,988	-	199,988	-	1,162,423	3
3350	Unappropriated retained earnings	6,813,767	16	8,734,893	21	5,037,529	13
Other equity							
3400	Other equity interest	551,203	1	(262,983)	-	(295,824)	(1)
31XX	<b>Total equity attributable to owners of parent</b>	<u>20,375,609</u>	<u>47</u>	<u>21,427,616</u>	<u>52</u>	<u>18,295,103</u>	<u>48</u>
36XX	<b>Non-controlling interest</b>	<u>2,277,172</u>	<u>5</u>	<u>2,208,790</u>	<u>5</u>	<u>1,905,222</u>	<u>5</u>
3XXX	<b>Total equity</b>	<u>22,652,781</u>	<u>52</u>	<u>23,636,406</u>	<u>57</u>	<u>20,200,325</u>	<u>53</u>
Significant Contingent Liabilities and Unrecognised Contract Commitments							
3X2X	<b>Total liabilities and equity</b>	<u>\$ 43,276,503</u>	<u>100</u>	<u>\$ 41,585,381</u>	<u>100</u>	<u>\$ 37,427,209</u>	<u>100</u>

GETAC HOLDINGS CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
THREE MONTHS ENDED MARCH 31, 2024 AND 2023

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)

<b>Items</b>		<b>Three months ended March 31</b>			
		<b>2024</b>		<b>2023</b>	
		<b>AMOUNT</b>	<b>%</b>	<b>AMOUNT</b>	<b>%</b>
4000	Operating revenues	\$ 8,705,374	100	\$ 8,155,115	100
5000	Operating costs	( 6,051,531)	( 70)	( 6,088,351)	( 75)
5900	Gross profit	<u>2,653,843</u>	<u>30</u>	<u>2,066,764</u>	<u>25</u>
	Operating expenses				
6100	Selling expenses	( 532,899)	( 6)	( 481,399)	( 6)
6200	Administrative expenses	( 474,529)	( 5)	( 443,502)	( 5)
6300	Research and development expenses	( 407,587)	( 5)	( 368,223)	( 5)
	Total operating expenses	<u>( 1,415,015)</u>	<u>( 16)</u>	<u>( 1,293,124)</u>	<u>( 16)</u>
6900	Operating profit	<u>1,238,828</u>	<u>14</u>	<u>773,640</u>	<u>9</u>
	Non-operating income and expenses				
7100	Interest income	55,283	1	45,327	1
7010	Other income	34,406	-	21,265	-
7020	Other gains and losses	54,049	1	65,092	1
7050	Finance costs	( 21,857)	-	( 18,462)	-
7060	Share of profit and losses of associates and joint ventures accounted for under the equity method	<u>68,450</u>	<u>1</u>	<u>76,104</u>	<u>1</u>
7000	Total non-operating income and expenses	<u>190,331</u>	<u>3</u>	<u>189,326</u>	<u>3</u>
7900	<b>Profit before income tax</b>	1,429,159	17	962,966	12
7950	Income tax expense	( 253,457)	( 3)	( 157,816)	( 2)
8200	<b>Profit for the period</b>	<u>\$ 1,175,702</u>	<u>14</u>	<u>\$ 805,150</u>	<u>10</u>

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GETAC HOLDINGS CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
THREE MONTHS ENDED MARCH 31, 2024 AND 2023

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)

Items	Three months ended March 31				
	2024		2023		
	AMOUNT	%	AMOUNT	%	
<b>Other comprehensive income (loss) (net)</b>					
<b>Items that will not be reclassified subsequently to profit or loss</b>					
8316	Unrealised value gain (loss) on equity instrument at fair value through other comprehensive income (loss)	\$ 160,406	2	\$( 32,864)	-
8320	Share of other comprehensive income (loss) of associates and joint ventures	<u>14,421</u>	-	<u>( 6,462)</u>	-
8310	Other comprehensive income (loss) that will not be reclassified to profit or loss	<u>174,827</u>	<u>2</u>	<u>( 39,326)</u>	-
<b>Items that may be reclassified subsequently to profit or loss</b>					
8361	Exchange differences arising on translation of foreign operations	658,530	8	( 35,385)	( 1)
8370	Share of other comprehensive income (loss) of associates and joint ventures	<u>50,251</u>	-	<u>350</u>	-
8360	Other comprehensive income (loss) that may be reclassified to profit or loss	<u>708,781</u>	<u>8</u>	<u>( 35,035)</u>	<u>( 1)</u>
8300	<b>Other comprehensive income (loss) for the period, net of tax</b>	<u>\$ 883,608</u>	<u>10</u>	<u>\$( 74,361)</u>	<u>( 1)</u>
8500	<b>Total comprehensive income (loss) for the period</b>	<u>\$ 2,059,310</u>	<u>24</u>	<u>\$ 730,789</u>	<u>9</u>
Profit attributable to :					
8610	Owners of the parent	\$ 1,103,824	13	\$ 766,420	10
8620	Non-controlling interest	<u>71,878</u>	<u>1</u>	<u>38,730</u>	-
		<u>\$ 1,175,702</u>	<u>14</u>	<u>\$ 805,150</u>	<u>10</u>
Comprehensive income (loss) attributable to :					
8710	Owners of the parent	\$ 1,948,250	22	\$ 687,601	8
8720	Non-controlling interest	<u>111,060</u>	<u>2</u>	<u>43,188</u>	<u>1</u>
		<u>\$ 2,059,310</u>	<u>24</u>	<u>\$ 730,789</u>	<u>9</u>
Basic earnings per share					
9750	Net income attributable to owners of the parent	<u>\$ 1,81</u>		<u>\$ 1.27</u>	
Diluted earnings per share					
9850	Net income attributable to owners of the parent	<u>\$ 1.76</u>		<u>\$ 1.25</u>	

**GETAC HOLDINGS CORP.**  
**AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**THREE MONTHS ENDED MARCH 31, 2024 AND 2023**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	Equity attributable to owners of the parent										Non-controlling interest	Total Equity
	Retained earnings					Other equity interest						
	Common Stock	Capital Surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealised gains (losses) from financial assets measured at fair value	through other comprehensive income	Total			
<b>2023</b>												
Balance at January 1, 2023	\$ 6,034,949	\$ 3,615,353	\$ 2,642,411	\$ 1,162,423	\$ 6,548,863	\$ ( 481,109)	\$ 281,121	\$ 19,804,011	\$ 1,888,260	\$ 21,692,271		
Net income	-	-	-	-	766,420	-	-	766,420	38,730	805,150		
Other comprehensive (loss) income	-	-	-	-	-	( 39,493)	( 39,326)	( 78,819)	4,458	( 74,361)		
Total comprehensive income (loss)	-	-	-	-	766,420	( 39,493)	( 39,326)	687,601	43,188	730,789		
Appropriations of 2022 earnings	-	-	-	-	( 2,294,771)	-	-	( 2,294,771)	-	( 2,294,771)		
Cash dividends	-	-	-	-	17,017	-	-	17,017	-	17,017		
Change in associates and joint ventures accounted for under equity method	-	1,246	-	-	-	-	-	1,246	-	1,246		
Exercise of employee stock options	30,055	54,943	-	-	-	-	-	84,998	1,049	86,047		
Compensation cost of share-based payment	-	12,018	-	-	-	-	-	12,018	5,435	17,453		
Cash dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	( 32,710)	( 32,710)		
Balance at March 31, 2023	\$ 6,065,004	\$ 3,683,560	\$ 2,642,411	\$ 1,162,423	\$ 5,037,529	\$ ( 520,602)	\$ 224,778	\$ 18,295,103	\$ 1,905,222	\$ 20,200,325		
<b>2024</b>												
Balance at January 1, 2024	\$ 6,098,579	\$ 3,758,948	\$ 2,898,191	\$ 199,988	\$ 8,734,893	\$ ( 664,253)	\$ 401,270	\$ 21,427,616	\$ 2,208,790	\$ 23,636,406		
Net income	-	-	-	-	1,103,824	-	-	1,103,824	71,878	1,175,702		
Other comprehensive (loss) income	-	-	-	-	-	669,599	174,827	844,426	39,182	883,608		
Total comprehensive income (loss)	-	-	-	-	1,103,824	669,599	174,827	1,948,250	111,060	2,059,310		
Appropriations of 2023 earnings	-	-	-	-	( 3,055,190)	-	-	( 3,055,190)	-	( 3,055,190)		
Cash dividends	-	( 109)	-	-	30,240	-	( 30,240)	( 109)	-	( 109)		
Change in associates and joint ventures accounted for under the equity method	-	-	-	-	-	-	-	-	-	-		
Recognition of changes in the subsidiary's equity	-	( 5,510)	-	-	-	-	-	( 5,510)	5,510	-		
Exercise of employee stock options	19,030	30,258	-	-	-	-	-	49,288	31,814	81,102		
Compensation cost of share-based payment	-	11,264	-	-	-	-	-	11,264	3,588	14,852		
Cash dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	( 83,590)	( 83,590)		
Balance at March 31, 2024	\$ 6,117,609	\$ 3,794,851	\$ 2,898,191	\$ 199,988	\$ 6,813,767	\$ 5,346	\$ 545,857	\$ 20,375,609	\$ 2,277,172	\$ 22,652,781		

GETAC HOLDINGS CORP.  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE MONTHS ENDED MARCH 31, 2024 AND 2023  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	<b>Three months ended March 31</b>	
	<u>2024</u>	<u>2023</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax	\$ 1,429,159	\$ 962,966
Adjustments		
Adjustments to reconcile profit (loss)		
Reversal of expected credit gain	( 873)	( 4,135)
Depreciation	317,794	317,975
Amortization on intangible assets	9,311	8,296
Gain on valuation of financial assets and liabilities at fair value through profit and loss	( 62,548)	( 9,013)
Interest expense	21,857	18,462
Interest income	( 55,283)	( 45,327)
Dividend income	( 22,558)	-
Compensation cost of share-based payment	14,852	17,453
Share of gain of associates and joint ventures accounted for under the equity method	( 68,450)	( 76,104)
Gain on disposal of property, plant and equipment	( 6,240)	( 833)
Gain on disposal of investment	-	( 72,140)
Changes in operating assets and liabilities		
Changes in operating assets		
Notes receivable	82	3,256
Accounts receivable	589,646	78,385
Accounts receivable-related parties	17,994	41,830
Other receivables	( 38,814)	( 19,041)
Inventory	( 176,156)	776,930
Prepayments	61,200	76,215
Other non-current assets	( 674)	( 11,534)
Changes in operating liabilities		
Contract liabilities	31,618	( 3,037)
Accounts payable	( 402,158)	( 497,112)
Accounts payable-related parties	( 2,785)	4,377
Other payables	( 579,869)	( 389,864)
Provisions for liabilities	48,088	( 453,402)
Refund liabilities	( 140,598)	125,027
Other current liabilities	( 2,801)	( 8,087)
Other non-current liabilities	( 515)	421
Cash inflow generated from operations	981,279	841,964
Interest received	53,160	39,765
Dividends received	1,897	-
Interest paid	( 13,940)	( 9,808)
Income tax paid	( 113,089)	( 19,778)
Net cash flows from operating activities	<u>909,307</u>	<u>852,143</u>

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GETAC HOLDINGS CORP.  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE MONTHS ENDED MARCH 31, 2024 AND 2023  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	<b>Three months ended March 31</b>	
	<u>2024</u>	<u>2023</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of financial assets at fair value through other comprehensive income	( 70,000)	-
Acquisition of financial assets measured at amortised cost-current	( 790)	-
Acquisition of financial assets measured at amortised cost-non-current	-	( 50)
Proceeds from disposal of financial assets measured at amortised cost-current	-	500,030
Proceeds from disposal of investments accounted for under the equity method	-	90,688
Acquisition of property, plant and equipment	( 344,533)	( 147,967)
Proceeds from disposal of property, plant and equipment	7,785	48,879
Decrease in refundable deposits	11,203	1,588
Acquisition of intangible assets	( 19,833)	( 1,781)
Net cash flows (used in) from investing activities	<u>( 416,168)</u>	<u>491,387</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term borrowings	363,270	189,721
Increase in long-term borrowings	-	22,533
Repayment of long-term borrowings	( 99,200)	( 100,642)
Increase in deposit received	266	1,004
Repayment of lease liabilities	( 45,011)	( 46,292)
Employee stock options exercised	<u>81,102</u>	<u>86,047</u>
Net cash flows from financing activities	<u>300,427</u>	<u>152,371</u>
Net effects of changes in foreign exchange rates	<u>433,447</u>	<u>( 35,835)</u>
Net increase in cash and cash equivalents	1,227,013	1,460,066
Cash and cash equivalents at beginning of period	<u>12,398,737</u>	<u>8,821,563</u>
Cash and cash equivalents at end of period	<u><u>\$ 13,625,750</u></u>	<u><u>\$ 10,281,629</u></u>