

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

JUNE 30, 2022, DECEMBER 31,2021 AND JUNE 30,2021

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets		June 30, 2022		December 31, 2021		June 30, 2021	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
Current Assets							
1100	Cash and cash equivalents	\$ 4,842,319	14	\$ 5,785,111	16	\$ 6,052,797	18
1110	Financial assets at fair value through profit or loss-current	40,405	-	13,642	-	14,303	-
1136	Financial assets at amortised cost, net- current	63,795	-	12,827	-	185,583	1
1150	Notes receivable-net	13,914	-	11,569	-	16,522	-
1170	Accounts receivable-net	8,015,548	23	7,402,690	21	7,329,466	21
1180	Accounts receivable-related parties	53,091	-	52,510	-	44,861	-
1200	Other receivables	162,762	-	165,036	-	108,266	-
130X	Inventory	7,104,119	20	7,593,566	21	6,487,481	19
1410	Prepayments	<u>550,472</u>	<u>2</u>	<u>605,065</u>	<u>2</u>	<u>356,940</u>	<u>1</u>
11XX	Total current assets	<u>20,846,425</u>	<u>59</u>	<u>21,642,016</u>	<u>60</u>	<u>20,596,219</u>	<u>60</u>
Non-current assets							
1517	Financial assets at fair value through other comprehensive income-non-current	800,001	2	870,122	2	714,545	2
1550	Investments accounted for under the equity method	1,169,151	3	1,152,264	3	987,946	3
1600	Property, plant and equipment	9,079,601	26	8,849,503	25	8,502,720	25
1755	Right-of-use assets	828,653	2	812,647	2	947,899	3
1760	Investment property-net	21,733	-	211,316	1	216,575	-
1780	Intangible assets	684,682	2	652,860	2	661,390	2
1840	Deferred income tax assets	897,703	3	712,179	2	607,929	2
1900	Other non-current assets	<u>894,814</u>	<u>3</u>	<u>941,479</u>	<u>3</u>	<u>1,075,793</u>	<u>3</u>
15XX	Total non-current assets	<u>14,376,338</u>	<u>41</u>	<u>14,202,370</u>	<u>40</u>	<u>13,714,797</u>	<u>40</u>
1XXX	Total assets	<u>\$ 35,222,763</u>	<u>100</u>	<u>\$ 35,844,386</u>	<u>100</u>	<u>\$ 34,311,016</u>	<u>100</u>

(Continued)

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

JUNE 30, 2022, DECEMBER 31,2021 AND JUNE 30,2021

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		June 30, 2022		December 31, 2021		June 30, 2021	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities							
2100	Short-term borrowings	\$ 858,916	2	\$ 13,840	-	\$ 550,000	2
2120	Financial liabilities at fair value through profit or loss-current	11,124	-	3,009	-	2,692	-
2130	Contract liabilities-current	620,127	2	596,083	2	573,343	2
2170	Accounts payable	5,425,989	16	6,273,748	18	5,775,118	17
2180	Accounts payable-related parties	31,196	-	19,702	-	48,836	-
2200	Other payables	2,732,458	8	2,998,207	8	2,961,782	9
2230	Current income tax liabilities	413,576	1	620,757	2	383,019	1
2250	Provision for liabilities-current	288,413	1	290,000	1	191,470	1
2280	Lease liabilities-current	158,994	-	148,372	-	144,097	-
2320	Long-term borrowings, current portion	354,445	1	286,299	1	176,928	-
2365	Refund liabilities-current	439,741	1	314,837	1	442,171	1
2399	Other current liabilities, others	32,263	-	32,876	-	118,929	-
21XX	Total current liabilities	<u>11,367,242</u>	<u>32</u>	<u>11,597,730</u>	<u>33</u>	<u>11,368,385</u>	<u>33</u>
Non-current liabilities							
2527	Contract liabilities-non-current	874,312	2	832,773	2	759,580	2
2540	Long-term borrowings	1,667,611	6	1,812,813	5	1,895,767	6
2550	Provisions for liabilities-non-current	821,952	2	374,687	1	543,536	2
2560	Current tax liabilities-non-current	-	-	25,278	-	50,556	-
2570	Deferred income tax liabilities	754,423	2	850,345	2	824,053	2
2580	Lease liabilities-non-current	336,956	1	345,153	1	453,909	1
2600	Other non-current liabilities	27,572	-	42,218	-	207,342	1
25XX	Total non-current liabilities	<u>4,482,826</u>	<u>13</u>	<u>4,283,267</u>	<u>11</u>	<u>4,734,743</u>	<u>14</u>
2XXX	Total liabilities	<u>15,850,068</u>	<u>45</u>	<u>15,880,997</u>	<u>44</u>	<u>16,103,128</u>	<u>47</u>
Equity attributable to owners of parent							
Share capital							
3110	Common stock	6,011,339	17	5,976,984	17	5,932,919	17
Capital surplus							
3200	Capital surplus	3,527,340	10	3,457,936	9	3,360,225	10
Retained earnings							
3310	Legal reserve	2,642,411	8	2,212,079	6	1,952,202	6
3320	Special reserve	1,162,423	3	682,230	2	741,623	2
3350	Unappropriated retained earnings	4,736,537	13	7,055,665	20	5,887,824	17
Other equity							
3400	Other equity interest	(506,657)	(1)	(1,162,423)	(3)	(1,386,131)	(4)
31XX	Total equity attributable to owners of parent	<u>17,573,393</u>	<u>50</u>	<u>18,222,471</u>	<u>51</u>	<u>16,488,662</u>	<u>48</u>
36XX	Non-controlling interest	<u>1,799,302</u>	<u>5</u>	<u>1,740,918</u>	<u>5</u>	<u>1,719,226</u>	<u>5</u>
3XXX	Total equity	<u>19,372,695</u>	<u>55</u>	<u>19,963,389</u>	<u>56</u>	<u>18,207,888</u>	<u>53</u>
Significant Contingent Liabilities and Unrecognised Contract Commitments							
3X2X	Total liabilities and equity	<u>\$ 35,222,763</u>	<u>100</u>	<u>\$ 35,844,386</u>	<u>100</u>	<u>\$ 34,311,016</u>	<u>100</u>

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30,2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)

Items	Three months ended June 30				Six months ended June 30			
	2022		2021		2022		2021	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000 Operating revenues	\$ 7,486,275	100	\$ 7,668,662	100	\$ 15,043,270	100	\$ 14,911,690	100
5000 Operating costs	(5,617,017)	(75)	(5,712,345)	(75)	(11,400,338)	(76)	(11,206,340)	(75)
5900 Gross profit	<u>1,869,258</u>	<u>25</u>	<u>1,956,317</u>	<u>25</u>	<u>3,642,932</u>	<u>24</u>	<u>3,705,350</u>	<u>25</u>
Operating expenses								
6100 Selling expenses	(500,441)	(7)	(481,305)	(6)	(979,072)	(6)	(937,523)	(6)
6200 Administrative expenses	(466,572)	(6)	(447,379)	(6)	(846,490)	(6)	(823,941)	(6)
6300 Research and development expenses	(315,622)	(4)	(412,045)	(5)	(641,278)	(4)	(771,959)	(5)
Total operating expenses	<u>(1,282,635)</u>	<u>(17)</u>	<u>(1,340,729)</u>	<u>(17)</u>	<u>(2,466,840)</u>	<u>(16)</u>	<u>(2,533,423)</u>	<u>(17)</u>
6500 Other income and expenses-net	<u>73</u>	<u>-</u>	<u>9,509</u>	<u>-</u>	<u>181</u>	<u>-</u>	<u>21,609</u>	<u>-</u>
6900 Operating profit	<u>586,696</u>	<u>8</u>	<u>625,097</u>	<u>8</u>	<u>1,176,273</u>	<u>8</u>	<u>1,193,536</u>	<u>8</u>
Non-operating income and expenses								
7100 Interest income	5,320	-	12,223	-	9,828	-	22,695	-
7010 Other income	104,485	1	61,527	1	117,230	1	99,183	1
7020 Other gains and losses	(408,509)	(5)	2,504,430	33	(401,983)	(3)	2,496,318	17
7050 Finance costs	(11,856)	-	(11,992)	-	(20,958)	-	(21,549)	-
7060 Share of profit and losses of associates and joint ventures accounted for under the equity method	<u>10,187</u>	<u>-</u>	<u>13,095</u>	<u>-</u>	<u>45,307</u>	<u>-</u>	<u>22,691</u>	<u>-</u>
7000 Total non-operating income and expenses	<u>(300,373)</u>	<u>(4)</u>	<u>2,579,283</u>	<u>34</u>	<u>(250,576)</u>	<u>(2)</u>	<u>2,619,338</u>	<u>18</u>
7900 Profit before income tax	<u>286,323</u>	<u>4</u>	<u>3,204,380</u>	<u>42</u>	<u>925,697</u>	<u>6</u>	<u>3,812,874</u>	<u>26</u>
7950 Income tax expense	<u>10,680</u>	<u>-</u>	<u>(791,106)</u>	<u>(11)</u>	<u>(113,050)</u>	<u>(1)</u>	<u>(897,778)</u>	<u>(6)</u>
8200 Profit for the period	<u>\$ 297,003</u>	<u>4</u>	<u>\$ 2,413,274</u>	<u>31</u>	<u>\$ 812,647</u>	<u>5</u>	<u>\$ 2,915,096</u>	<u>20</u>

(Continued)

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30,2022 AND 2021
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)

Items	Three months ended June 30				Six months ended June 30				
	2022		2021		2022		2021		
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss) (net)									
Items that will not be reclassified subsequently to profit or loss									
8316	Unrealised value gain (loss) on equity instrument at fair value through other comprehensive income (loss)	\$(14,054)	-	\$(36,353)	-	\$(84,554)	(1)	\$(32,269)	-
8320	Share of other comprehensive income (loss) of associates and joint ventures	(12,130)	-	799	-	(8,969)	-	19,766	-
8310	Other comprehensive income (loss) that will not be reclassified to profit or loss	(26,184)	-	(35,554)	-	(93,523)	(1)	(12,503)	-
Items that may be reclassified subsequently to profit or loss									
8361	Exchange differences arising on translation of foreign operations	123,639	1	(646,235)	(9)	731,181	5	(689,916)	(5)
8370	Share of other comprehensive income (loss) of associates and joint ventures	(6,424)	-	(6,587)	-	3,921	-	(7,481)	-
8360	Other comprehensive income (loss) that may be reclassified to profit or loss	117,215	1	(652,822)	(9)	735,102	5	(697,397)	(5)
8300	Other comprehensive income (loss) for the period, net of tax	<u>\$ 91,031</u>	<u>1</u>	<u>\$(688,376)</u>	<u>(9)</u>	<u>\$ 641,579</u>	<u>4</u>	<u>\$(709,900)</u>	<u>(5)</u>
8500	Total comprehensive income (loss) for the period	<u>\$ 388,034</u>	<u>5</u>	<u>\$ 1,724,898</u>	<u>22</u>	<u>\$ 1,454,226</u>	<u>9</u>	<u>\$ 2,205,196</u>	<u>15</u>
Profit (loss) attributable to :									
8610	Owners of the parent	\$ 261,795	4	\$ 2,425,899	31	\$ 779,141	5	\$ 2,930,148	20
8620	Non-controlling interest	<u>35,208</u>	-	<u>(12,625)</u>	-	<u>33,506</u>	-	<u>(15,052)</u>	-
		<u>\$ 297,003</u>	<u>4</u>	<u>\$ 2,413,274</u>	<u>31</u>	<u>\$ 812,647</u>	<u>5</u>	<u>\$ 2,915,096</u>	<u>20</u>
Comprehensive income (loss) attributable to :									
8710	Owners of the parent	\$ 368,242	5	\$ 1,744,027	22	\$ 1,401,238	9	\$ 2,231,095	15
8720	Non-controlling interest	<u>19,792</u>	-	<u>(19,129)</u>	-	<u>52,988</u>	-	<u>(25,899)</u>	-
		<u>\$ 388,034</u>	<u>5</u>	<u>\$ 1,724,898</u>	<u>22</u>	<u>\$ 1,454,226</u>	<u>9</u>	<u>\$ 2,205,196</u>	<u>15</u>
Basic earnings per share									
9750	Net income attributable to owners of the parent	<u>0.44</u>		<u>4.10</u>		<u>1.30</u>		<u>4.96</u>	
Diluted earnings per share									
9850	Net income attributable to owners of the parent	<u>0.43</u>		<u>4.00</u>		<u>1.28</u>		<u>4.83</u>	

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)

AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

SIX MONTHS ENDED JUNE 30, 2022 AND 2021

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)

	Equity attributable to owners of the parent									
	Retained earnings					Other equity interest				
	Common Stock	Capital Surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrelised gains (losses) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total Equity
2021										
Balance at January 1, 2021	\$ 5,892,477	\$ 3,264,236	\$ 1,952,202	\$ 741,623	\$ 5,076,740	\$ (735,369)	\$ 53,138	\$ 16,245,047	\$ 1,748,248	\$ 17,993,295
Net income	-	-	-	-	2,930,148	-	-	2,930,148	(15,052)	2,915,096
Other comprehensive (loss) income	-	-	-	-	-	(686,550)	(12,503)	(699,053)	(10,847)	(709,900)
Total comprehensive income (loss)	-	-	-	-	2,930,148	(686,550)	(12,503)	2,231,095	(25,899)	2,205,196
Appropriations of 2020 earnings										
Cash dividends	-	-	-	-	(2,123,911)	-	-	(2,123,911)	-	(2,123,911)
Change in associates and joint ventures accounted for under equity method	-	1,009	-	-	4,847	-	(4,847)	1,009	-	1,009
Exercise of employee stock options	40,442	86,900	-	-	-	-	-	127,342	-	127,342
Compensation cost of share-based payment	-	8,080	-	-	-	-	-	8,080	12,911	20,991
Cash dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	(16,034)	(16,034)
Balance at June 30, 2021	\$ 5,932,919	\$ 3,360,225	\$ 1,952,202	\$ 741,623	\$ 5,887,824	\$ (1,421,919)	\$ 35,788	\$ 16,488,662	\$ 1,719,226	\$ 18,207,888
2022										
Balance at January 1, 2022	\$ 5,976,984	\$ 3,457,936	\$ 2,212,079	\$ 682,230	\$ 7,055,665	\$ (1,416,803)	\$ 254,380	\$ 18,222,471	\$ 1,740,918	\$ 19,963,389
Net income(loss)	-	-	-	-	779,141	-	-	779,141	33,506	812,647
Other comprehensive (loss) income	-	-	-	-	-	715,620	(93,523)	622,097	19,482	641,579
Total comprehensive income (loss)	-	-	-	-	779,141	715,620	(93,523)	1,401,238	52,988	1,454,226
Appropriations of 2021 earnings										
Legal reserve	-	-	430,332	-	(430,332)	-	-	-	-	-
Special reserve	-	-	-	480,193	(480,193)	-	-	-	-	-
Cash dividends	-	-	-	-	(2,154,075)	-	-	(2,154,075)	-	(2,154,075)
Change in associates and joint ventures accounted for under the equity method	-	(535)	-	-	2,966	-	(2,966)	(535)	-	(535)
Exercise of employee stock options	34,355	67,476	-	-	-	-	-	101,831	-	101,831
Compensation cost of share-based payment	-	2,463	-	-	-	-	-	2,463	5,396	7,859
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	(36,635)	-	36,635	-	-	-
Balance at June 30, 2022	\$ 6,011,339	\$ 3,527,340	\$ 2,642,411	\$ 1,162,423	\$ 4,736,537	\$ (701,183)	\$ 194,526	\$ 17,573,393	\$ 1,799,302	\$ 19,372,695

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)

AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

SIX MONTHS ENDED JUNE 30, 2022 AND 2021

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED)

	Six months ended June 30	
	<u>2022</u>	<u>2021</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax	\$ 925,697	\$ 3,812,874
Adjustments		
Adjustments to reconcile profit (loss)		
(Reversal of) provision expected credit loss	(905)	31
Depreciation	603,852	593,454
Amortization on intangible assets	16,627	18,416
(Gain) loss on valuation of financial assets and liabilities at fair value through profit and loss	(17,843)	45,063
Interest expense	20,958	21,549
Interest income	(9,828)	(22,695)
Dividend income	(27,522)	(13,846)
Compensation cost of share-based payment	7,859	20,991
Share of gain of associates and joint ventures accounted for under the equity method	(45,307)	(22,691)
Loss(gain) on disposal of property, plant and equipment	22,685	(8,584)
Gain on investment	-	(2,518,624)
Changes in operating assets and liabilities		
Changes in operating assets		
Notes receivable	(2,345)	(2,729)
Accounts receivable	(611,952)	166,324
Accounts receivable-related parties	(581)	(29,415)
Other receivables	2,086	(24,878)
Inventory	489,447	(1,044,280)
Prepayments	21,309	37,703
Other non-current assets	(3,117)	(4,472)
Changes in operating liabilities		
Contract liabilities	65,583	64,044
Notes payable	-	(70)
Accounts payable	(847,759)	(100,091)
Accounts payable-related parties	11,493	1,544
Other payables	(265,336)	(170,883)
Provisions for liabilities	445,679	55,001
Refund liabilities	124,904	(50,579)
Other current liabilities	(613)	2,979
Other non-current liabilities	(6,504)	4,794
Cash inflow generated from operations	918,567	830,930
Interest received	10,016	26,657
Dividends received	54,775	70,094
Interest paid	(20,673)	(21,872)
Income tax paid	(593,671)	(505,771)
Net cash flows from operating activities	<u>369,014</u>	<u>400,038</u>

(Continued)

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AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

SIX MONTHS ENDED JUNE 30, 2022 AND 2021

((EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT AS OTHERWISE INDICATED))

	Six months ended June 30	
	<u>2022</u>	<u>2021</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of financial assets at fair value through other comprehensive income	-	(9,584)
Acquisition of financial assets measured at amortised cost-current	(50,968)	-
Disposal of financial assets measured at amortised cost-current	-	361,692
Disposal of financial assets measured at amortized cost-non-current	-	217
Proceeds from disposal of subsidiaries	-	2,798,489
Cash decreased in disposal of subsidiaries	-	(538,219)
Acquisition of property, plant and equipment	(404,034)	(586,158)
Proceeds from disposal of property, plant and equipment	38,473	13,425
Decrease(Increase) in refundable deposits	1,132	(8,570)
Acquisition of intangible assets	(8,787)	(4,605)
Decrease in other financial assets-non-current	-	<u>12,138</u>
Net cash flows (used in) from investing activities	<u>(424,184)</u>	<u>2,038,825</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term borrowings	845,076	143,232
Increase in long-term borrowings	46,246	11,364
Repayment of long-term borrowings	(123,302)	(50,852)
Decrease in deposit received	(8,142)	(4,316)
Payment of lease liabilities	(79,833)	(59,243)
Cash dividends paid	(2,154,075)	(2,123,911)
Employee stock options exercised	101,831	127,342
Cash dividends paid to non-controlling interest	-	<u>(16,034)</u>
Net cash flows used in financing activities	<u>(1,372,199)</u>	<u>(1,972,418)</u>
Net effects of changes in foreign exchange rates	<u>484,577</u>	<u>(119,678)</u>
Net (decrease) increase in cash and cash equivalents	(942,792)	346,767
Cash and cash equivalents at beginning of period	<u>5,785,111</u>	<u>5,706,030</u>
Cash and cash equivalents at end of period	<u><u>\$ 4,842,319</u></u>	<u><u>\$ 6,052,797</u></u>