

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
JUNE 30, 2023, DECEMBER 31,2022 AND JUNE 30,2022  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Assets		June 30, 2023		December 31, 2022		June 30, 2022	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current Assets</b>							
1100	Cash and cash equivalents	\$ 8,466,415	23	\$ 8,105,868	22	\$ 4,842,319	14
1110	Financial assets at fair value through profit or loss-current	34,591	-	29,606	-	40,405	-
1136	Financial assets at amortised cost, net- current	4,863	-	503,506	1	63,795	-
1150	Notes receivable-net	-	-	6,485	-	13,914	-
1170	Accounts receivable-net	8,162,691	22	7,088,476	20	8,015,548	23
1180	Accounts receivable-related parties	42,163	-	65,853	-	53,091	-
1200	Other receivables	172,693	-	121,760	-	162,762	-
130X	Inventory	5,474,958	15	6,530,165	17	7,104,119	20
1410	Prepayments	<u>473,657</u>	<u>1</u>	<u>501,376</u>	<u>1</u>	<u>550,472</u>	<u>2</u>
11XX	<b>Total current assets</b>	<u>22,832,031</u>	<u>61</u>	<u>22,953,095</u>	<u>61</u>	<u>20,846,425</u>	<u>59</u>
<b>Non-current assets</b>							
1517	Financial assets at fair value through other comprehensive income-non-current	925,284	2	885,613	2	800,001	2
1550	Investments accounted for under the equity method	1,443,834	4	1,490,205	4	1,169,151	3
1600	Property, plant and equipment	8,749,724	24	9,013,065	24	9,079,601	26
1755	Right-of-use assets	719,349	2	792,998	2	828,653	2
1760	Investment property-net	21,590	-	21,662	-	21,733	-
1780	Intangible assets	698,118	2	696,483	2	684,682	2
1840	Deferred income tax assets	899,140	2	895,501	2	897,703	3
1900	Other non-current assets	<u>894,422</u>	<u>3</u>	<u>910,117</u>	<u>3</u>	<u>894,814</u>	<u>3</u>
15XX	<b>Total non-current assets</b>	<u>14,351,461</u>	<u>39</u>	<u>14,705,644</u>	<u>39</u>	<u>14,376,338</u>	<u>41</u>
1XXX	<b>Total assets</b>	<u>\$ 37,183,492</u>	<u>100</u>	<u>\$ 37,658,739</u>	<u>100</u>	<u>\$ 35,222,763</u>	<u>100</u>

(Continued)

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

JUNE 30, 2023, DECEMBER 31,2022 AND JUNE 30,2022

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

Liabilities and Equity		June 30, 2023		December 31, 2022		June 30, 2022	
		AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>							
2100	Short-term borrowings	\$ 825,210	2	\$ 521,494	1	\$ 858,916	2
2120	Financial liabilities at fair value through profit or loss-current	40,978	-	39,695	-	11,124	-
2130	Contract liabilities-current	607,564	2	635,087	2	620,127	2
2170	Accounts payable	5,825,289	16	5,724,849	16	5,425,989	16
2180	Accounts payable-related parties	61,074	-	26,829	-	31,196	-
2200	Other payables	2,564,770	7	2,803,028	7	2,732,458	8
2230	Current income tax liabilities	489,266	1	631,738	2	413,576	1
2250	Provision for liabilities-current	284,757	1	756,085	2	288,413	1
2280	Lease liabilities-current	117,750	-	163,973	-	158,994	-
2320	Long-term borrowings, current portion	384,744	1	429,235	1	354,445	1
2365	Refund liabilities-current	765,228	2	336,931	1	439,741	1
2399	Other current liabilities, others	19,507	-	33,111	-	32,263	-
21XX	<b>Total current liabilities</b>	<u>11,986,137</u>	<u>32</u>	<u>12,102,055</u>	<u>32</u>	<u>11,367,242</u>	<u>32</u>
<b>Non-current liabilities</b>							
2527	Contract liabilities-non-current	998,118	3	975,313	3	874,312	2
2540	Long-term borrowings	1,481,894	4	1,526,334	4	1,667,611	6
2550	Provisions for liabilities-non-current	359,766	1	318,412	1	821,952	2
2570	Deferred income tax liabilities	782,021	2	762,378	2	754,423	2
2580	Lease liabilities-non-current	226,862	1	262,440	1	336,956	1
2600	Other non-current liabilities	16,708	-	19,536	-	27,572	-
25XX	<b>Total non-current liabilities</b>	<u>3,865,369</u>	<u>11</u>	<u>3,864,413</u>	<u>11</u>	<u>4,482,826</u>	<u>13</u>
2XXX	<b>Total liabilities</b>	<u>15,851,506</u>	<u>43</u>	<u>15,966,468</u>	<u>43</u>	<u>15,850,068</u>	<u>45</u>
Equity attributable to owners of parent							
Share capital							
3110	Common stock	6,083,184	16	6,034,949	16	6,011,339	17
Capital surplus							
3200	Capital surplus	3,678,341	10	3,615,353	10	3,527,340	10
Retained earnings							
3310	Legal reserve	2,898,191	8	2,642,411	7	2,642,411	8
3320	Special reserve	199,988	1	1,162,423	3	1,162,423	3
3350	Unappropriated retained earnings	6,766,228	18	6,548,863	17	4,736,537	13
Other equity							
3400	Other equity interest	( 298,377)	( 1)	( 199,988)	( 1)	( 506,657)	( 1)
31XX	<b>Total equity attributable to owners of parent</b>	<u>19,327,555</u>	<u>52</u>	<u>19,804,011</u>	<u>52</u>	<u>17,573,393</u>	<u>50</u>
36XX	<b>Non-controlling interest</b>	<u>2,004,431</u>	<u>5</u>	<u>1,888,260</u>	<u>5</u>	<u>1,799,302</u>	<u>5</u>
3XXX	<b>Total equity</b>	<u>21,331,986</u>	<u>57</u>	<u>21,692,271</u>	<u>57</u>	<u>19,372,695</u>	<u>55</u>
Significant Contingent Liabilities and Unrecognised Contract Commitments							
3X2X	<b>Total liabilities and equity</b>	<u>\$ 37,183,492</u>	<u>100</u>	<u>\$ 37,658,739</u>	<u>100</u>	<u>\$ 35,222,763</u>	<u>100</u>

**GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

**SIX MONTHS ENDED JUNE 30, 2023 AND 2022**

**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)**

Items	Three months ended June 30			Six months ended June 30		
	2023		2022	2023		2022
	AMOUNT	%	AMOUNT	AMOUNT	%	AMOUNT
4000 Operating revenues	\$ 8,627,589	100	\$ 7,486,275	100	\$ 16,782,704	100
5000 Operating costs	( 6,249,367)	( 72)	( 5,617,017)	( 75)	( 12,337,718)	( 74)
5900 Gross profit	2,378,222	28	1,869,258	25	4,444,986	26
Operating expenses						
6100 Selling expenses	( 581,776)	( 7)	( 500,441)	( 7)	( 1,063,175)	( 6)
6200 Administrative expenses	( 500,578)	( 6)	( 466,572)	( 6)	( 944,080)	( 6)
6300 Research and development expenses	( 372,325)	( 4)	( 315,622)	( 4)	( 740,548)	( 4)
Total operating expenses	( 1,454,679)	( 17)	( 1,282,635)	( 17)	( 2,747,803)	( 16)
6500 Other income and expenses-net	-	-	-	-	-	-
6900 Operating profit	923,543	11	586,623	8	1,697,183	10
Non-operating income and expenses						
7100 Interest income	44,943	1	5,320	-	90,270	1
7010 Other income	58,737	1	104,558	1	80,002	-
7020 Other gains and losses	237,574	3	( 408,509)	( 5)	302,666	2
7050 Finance costs	( 19,772)	-	( 11,856)	-	( 38,234)	-
7060 Share of profit and losses of associates and joint ventures accounted for under the equity method	84,544	1	10,187	-	160,648	1
7000 Total non-operating income and expenses	406,026	6	( 300,300)	( 4)	595,352	4
7900 Profit before income tax	1,329,569	17	286,323	4	2,292,535	14
7950 Income tax expense	( 257,232)	( 3)	( 10,680)	-	( 415,048)	( 2)
8200 Profit for the period	\$ 1,072,337	14	\$ 297,003	4	\$ 1,877,487	12
						\$ 812,647
						5

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**GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.) AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**SIX MONTHS ENDED JUNE 30, 2023 AND 2022**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE)**

	Three months ended June 30			Six months ended June 30				
	2023		2022	2023		2022		
	AMOUNT	%	AMOUNT	%	AMOUNT	%		
<b>Other comprehensive income (loss) (net)</b>								
<b>Items that will not be reclassified subsequently to profit or loss</b>								
8316 Unrealised value gain (loss) on equity instrument at fair value through other comprehensive income (loss)	\$ 88,968	1	\$( 14,054)	-	\$ 56,104	-	\$( 84,554)	( 1)
8320 Share of other comprehensive income (loss) of associates and joint ventures	( 23,372)	-	( 12,130)	-	( 29,834)	-	( 8,969)	-
8310 Other comprehensive income (loss) that will not be reclassified to profit or loss	65,596	1	( 26,184)	-	26,270	-	( 93,523)	( 1)
<b>Items that may be reclassified subsequently to profit or loss</b>								
8361 Exchanges differences arising on translation of foreign operations	( 71,573)	( 1)	123,639	1	( 106,958)	( 1)	731,181	5
8370 Share of other comprehensive income (loss) of associates and joint ventures	( 19,771)	-	( 6,424)	-	( 19,421)	-	3,921	-
8360 Other comprehensive income (loss) that may be reclassified to profit or loss	( 91,344)	( 1)	117,215	1	( 126,379)	( 1)	735,102	5
8300 <b>Other comprehensive income (loss) for the period, net of tax</b>	\$( 25,748)	-	\$ 91,031	1	\$( 100,109)	( 1)	\$ 641,579	4
8500 <b>Total comprehensive income (loss) for the period</b>	1,046,589	14	388,034	5	1,777,378	11	1,454,226	9
Profit (loss) attributable to :								
8610 Owners of the parent	1,020,439	13	261,795	4	1,786,859	11	779,141	5
8620 Non-controlling interest	51,898	1	35,208	-	90,628	1	33,506	-
	1,072,337	14	297,003	4	1,877,487	12	812,647	5
Comprehensive income (loss) attributable to :								
8710 Owners of the parent	1,019,491	14	368,242	5	1,707,092	11	1,401,238	9
8720 Non-controlling interest	27,098	-	19,792	-	70,286	-	52,988	-
	1,046,589	14	388,034	5	1,777,378	11	1,454,226	9
Basic earnings per share								
9750 Net income attributable to owners of the parent	\$ 1,68	\$	0.44	\$	2.95	\$	1.30	
Diluted earnings per share								
9850 Net income attributable to owners of the parent	\$ 1.66	\$	0.43	\$	2.91	\$	1.28	

**GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)**

**AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

**SIX MONTHS ENDED JUNE 30, 2023 AND 2022**

**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	Equity attributable to owners of the parent										Total	Non-controlling interest	Total Equity	
	Retained earnings					Otehr equity interest								
	Common Stock	Capital Surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealised gains (losses) from financial assets measured at fair value	through other comprehensive income	Total					
<b>2022</b>														
Balance at January 1, 2022	\$ 5,976,984	\$ 3,457,936	\$ 2,212,079	\$ 682,230	\$ 7,055,665	\$ ( 1,416,803)	\$ 254,380	\$ 18,222,471	\$ 1,740,918	\$ 19,963,389	\$ 1,740,918	\$ 19,963,389		
Net income (loss)	-	-	-	-	779,141	-	-	779,141	33,506	812,647	33,506	812,647		
Other comprehensive (loss) income	-	-	-	-	-	-	( 93,523)	622,097	19,482	641,579	19,482	641,579		
Total comprehensive income (loss)	-	-	-	-	779,141	-	( 93,523)	1,401,238	52,988	1,454,226	52,988	1,454,226		
Appropriations of 2021 earnings	-	-	-	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	430,332	-	( 430,332)	-	-	-	-	-	-	-		
Special reserve	-	-	-	480,193	( 480,193)	-	-	-	-	-	-	-		
Cash dividends	-	-	-	-	( 2,154,075)	-	( 2,154,075)	( 2,154,075)	-	( 2,154,075)	-	( 2,154,075)		
Change in associates and joint ventures accounted for under equity method	-	( 535)	-	-	2,966	-	( 2,966)	( 535)	-	( 535)	-	( 535)		
Exercise of employee stock options	34,355	67,476	-	-	-	-	-	101,831	-	101,831	-	101,831		
Compensation cost of share-based payment	-	2,463	-	-	-	-	-	2,463	5,396	7,859	5,396	7,859		
Disposal of financial assets at fair value through other comprehensive income	-	-	-	-	( 36,635)	-	36,635	-	-	-	-	-		
Balance at June 30, 2022	\$ 6,011,339	\$ 3,527,340	\$ 2,642,411	\$ 1,162,423	\$ 4,736,537	\$ ( 701,183)	\$ 194,526	\$ 17,573,393	\$ 1,799,302	\$ 19,372,695	\$ 1,799,302	\$ 19,372,695		
<b>2023</b>														
Balance at January 1, 2023	\$ 6,034,949	\$ 3,615,353	\$ 2,642,411	\$ 1,162,423	\$ 6,548,863	\$ ( 481,109)	\$ 281,121	\$ 19,804,011	\$ 1,888,260	\$ 21,692,271	\$ 1,888,260	\$ 21,692,271		
Net income	-	-	-	-	1,786,859	-	-	1,786,859	90,628	1,877,487	90,628	1,877,487		
Other comprehensive (loss) income	-	-	-	-	-	( 106,037)	26,270	( 79,767)	( 20,342)	( 100,109)	( 20,342)	( 100,109)		
Total comprehensive income (loss)	-	-	-	-	1,786,859	( 106,037)	26,270	1,707,092	70,286	1,777,378	70,286	1,777,378		
Appropriations of 2022 earnings	-	-	-	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	255,780	-	( 255,780)	-	-	-	-	-	-	-		
Cash dividends	-	-	-	( 2,294,771)	( 2,294,771)	-	-	( 2,294,771)	-	( 2,294,771)	-	( 2,294,771)		
Reversed special reserve	-	-	-	( 962,435)	962,435	-	-	-	-	-	-	-		
Change in associates and joint ventures accounted for under the equity method	-	( 36,810)	-	-	18,622	-	( 18,622)	( 36,810)	-	( 36,810)	-	( 36,810)		
Recognition of changes in the subsidiary's equity	-	( 9,434)	-	-	-	-	-	( 9,434)	9,434	-	9,434	-		
Exercise of employee stock options	48,235	85,063	-	-	-	-	-	133,298	58,296	191,594	58,296	191,594		
Compensation cost of share-based payment	-	24,169	-	-	-	-	-	24,169	10,870	35,039	10,870	35,039		
Cash dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	( 32,715)	( 32,715)	( 32,715)	( 32,715)		
Balance at June 30, 2023	\$ 6,083,184	\$ 3,678,341	\$ 2,898,191	\$ 199,988	\$ 6,766,228	\$ ( 587,146)	\$ 288,769	\$ 19,327,555	\$ 2,004,431	\$ 21,331,986	\$ 2,004,431	\$ 21,331,986		

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)

AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

SIX MONTHS ENDED JUNE 30, 2023 AND 2022

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	<b>Six months ended June 30</b>	
	<b>2023</b>	<b>2022</b>
Profit before tax	\$ 2,292,535	\$ 925,697
Adjustments		
Adjustments to reconcile profit (loss)		
Reversal of expected credit gain	( 3,933)	( 905)
Depreciation	642,670	603,852
Amortization on intangible assets	16,532	16,627
Gain on valuation of financial assets and liabilities at fair value through profit and loss	( 4,564)	( 17,843)
Interest expense	38,234	20,958
Interest income	( 90,270)	( 9,828)
Dividend income	( 41,522)	( 27,522)
Compensation cost of share-based payment	35,039	7,859
Share of gain of associates and joint ventures accounted for under the equity method	( 160,648)	( 45,307)
(Gain)Loss on disposal of property, planty and equipment	( 4,086)	22,685
Gain on disposal of investment	( 269,467)	-
Changes in operating assets and liabilities		
Changes in operating assets		
Notes receivable	6,485	( 2,345)
Accounts receivable	( 1,070,281)	( 611,952)
Accounts receivable-related parties	23,690	( 581)
Other receivables	( 32,295)	2,086
Inventory	1,055,207	489,447
Prepayments	( 40,442)	21,309
Other non-current assets	( 13,771)	( 3,117)
Changes in operating liabilities		
Contract liabilities	( 4,718)	65,583
Accounts payable	100,440	( 847,759)
Accounts payable-related parties	34,245	11,493
Other payables	( 261,337)	( 265,336)
Provisions for liabilities	( 429,974)	445,679
Refund liabilities	428,297	124,904
Other current liabilities	( 13,604)	( 613)
Other non-current liabilities	( 2,607)	( 6,504)
Cash inflow generated from operations	2,229,855	918,567
Interest received	85,617	10,016
Dividends received	93,275	54,775
Interest paid	( 26,874)	( 20,673)
Income tax paid	( 473,356)	( 593,671)
Net cash flows from operating activities	1,908,517	369,014

(Continued)

GETAC HOLDINGS CORP.(FORMERLY GETAC TECHNOLOGY CORP.)

AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

SIX MONTHS ENDED JUNE 30, 2023 AND 2022

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	<b>Six months ended June 30</b>	
	<b>2023</b>	<b>2022</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Proceeds from capital return of financial assets at fair value through other comprehensive income	16,432	-
Acquisition of financial assets measured at amortised cost-current	-	( 50,968)
Disposal of financial assets measured at amortised cost-current	498,643	-
Disposal of investments accounted for under the equity method	326,439	-
Acquisition of property, plant and equipment	( 370,960)	( 404,034)
Proceeds from disposal of property, plant and equipment	75,556	38,473
Decrease in refundable deposits	690	1,132
Acquisition of intangible assets	( 9,591)	( 8,787)
Acquisition of right-of-use assets	( 18,033)	-
Decrease in other financial assets-non-current	9,413	-
Net cash flows from (used in) investing activities	<u>528,589</u>	<u>( 424,184)</u>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Increase in short-term borrowings	303,716	845,076
Increase in long-term borrowings	311,256	46,246
Repayment of long-term borrowings	( 400,187)	( 123,302)
Decrease in deposit received	( 220)	( 8,142)
Payment of lease liabilities	( 78,003)	( 79,833)
Cash dividends paid	( 2,294,771)	( 2,154,075)
Employee stock options exercised	191,594	101,831
Cash dividends paid to non-controlling interest	( 32,715)	-
Net cash flows used in financing activities	<u>( 1,999,330)</u>	<u>( 1,372,199)</u>
Net effects of changes in foreign exchange rates	<u>( 77,229)</u>	<u>484,577</u>
Net increase (decrease) in cash and cash equivalents	360,547	( 942,792)
Cash and cash equivalents at beginning of period	<u>8,105,868</u>	<u>5,785,111</u>
Cash and cash equivalents at end of period	<u><b>\$ 8,466,415</b></u>	<u><b>\$ 4,842,319</b></u>